



Annual Report 2018



Integrated Development Foundation



Integrated Development Foundation



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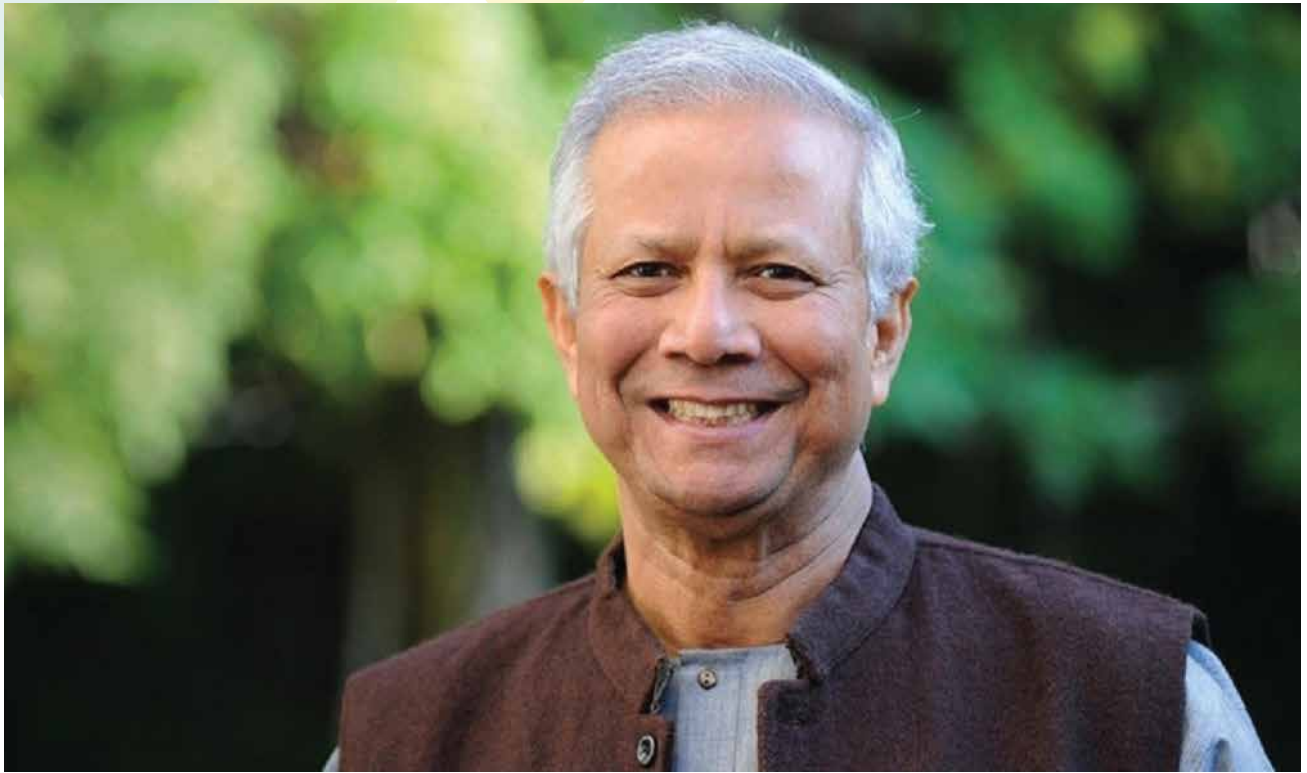
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- “Making Money is Happiness, Making other People Happy is Super Happiness.”
- “I propose to create a new type of business, based on the altruistic dimension that exists in each one of us. I call it social business.”
- “It is important to create social business funds to provide credit and equity to social business.”
- “World must adopt a policy of zero poverty, zero unemployment and zero carbon emission. Only then would the world have a sustainable development.”
- “Young people should think in a different way- they should be job givers not job seeker.”

Nobel Laureate Prof. Muhammad Yunus

MESSAGE FROM THE CHAIR



It is an important occasion to bring out the Annual Report of our organization, Integrated Development Foundation (IDF). It is equivalent to health card (evaluation) to the organization, its management and personnel. On the other hand, it is a nice opportunity for IDF to inform its patrons, well-wishers and clientele about inputs it utilized and products/outputs services the organization have added in the accounting period.

IDF, mainly a medium level MFI (Micro Finance Institution) of the country serves 20 districts and 116 upazilas spanning across three major administrative divisions, Chattogram, Dhaka and Rajshahi. In the calendar year 2018, there were more than 96,000 IDF group-members (more than 96 percent of them being female) who

benefitted from the loan-disbursements of the organization. The organization disbursed a total loan of around Tk. 3,820 million (10 million= one crore); of which two thirds went to the poor category and one third to the Micro-enterprise category i.e., bigger denomination types. In spite of a bit difficult macro-economic refinancing situation obtaining in the country, the organization has been steady in maintaining its micro-finance program. Other programs worthy to be highlighted are micro-insurance, health and sanitation, livestock and fisheries. IDF has taken up some innovative activities namely Halda River (Chattogram) Mother-Fish Protection, ENRICH (a multi-sectoral poverty-alleviation project), Probin (Social club/networking for senior citizens) and training for disadvantaged farmers at IDF Training Center, Matiranga, Khagrachari Chattogram Hill District. Halda River Program, ENRICH and Probin projects are jointly organized with the support of PKSF (Palli Karma-Sahayak Foundation). In the year under review, the organization has been able to sustain a total of about 1100 persons in its regular payroll in different programs and projects. It is heartening to the management.

IDF has been an open and learning organization from its inception. Our staff-members, especially mid-level and junior executives are exposed to different training on organization and management and technological skills. Development practitioners from fraternal countries e.g. Nepal, Vietnam, China, USA, visit IDF operational areas to develop insights; the exercises have been mutually beneficially to both the hosts and the visitors.

The past year has been another successful year for IDF. We congratulate our workers at different tiers of the organization, for their hard-work and commitment. We gratefully acknowledge the support, both financial and technical, which we have been receiving from our partners. PKSF has been highly supportive of IDF activities in the year; we have developed an excellent partnership with the organization in designing and running some innovative projects. Cheers to all the stakeholders and good luck.

Prof. Dr. Mahmudul Alam
Chairman, IDF



AWARDS

-  In 2004, IDF won the prestigious 'Pioneer in Micro-credit Award 2004' bestowed by Grameen Foundation, USA.
-  IDF received Most Promising Partner Award from IDCOL in 2004.
-  US based Forbes magazine rated IDF as one of the top 50 MFIs in the world 6th in Bangladesh in 2007.
-  Baby Chakma, an IDF Micro-entrepreneur won the Citi best entrepreneur Award in 2008.
-  IDF won Citi Award as the 'Best Microfinance Institution of the year 2015' in Bangladesh.
-  Recognized as 'Best Tax Payer of the year 2016-17' in Bangladesh.

NOTE FROM EXECUTIVE DIRECTOR



IDF marked the twenty-fifth anniversary of its operations in 2018. This year was a remarkable year for IDF. IDF has successfully consolidated its solar program. A number of initiatives like branding of “Halda Carp Fry”, establishment of both traditional and modern hatchery for producing genuine Halda carp, family development through integrated farms with improved technology, cooperation with Veterinary University in Chittagong on the development of Hilly Chicken in Chittagong Hill Tracts, environment friendly value chain development of cow related products, cooperation with InM in establishing a convention Center in Cox’s Bazar, strengthening agriculture-livestock-fisheries department etc. were taken in

2018. The construction of IDF new modern corporate office building had neared completion at the end of the year 2018 and is expected to be shifted in early 2019.

IDF maintained steady growth in 2018. The loan portfolio has increased from Tk. 1,905.9 in 2017 to Tk. 2,168.12 in 2018. The portfolio growth rate is 14%. The loan repayment rate (cum) was steady in 2018. It was 99.74% in 2017. This was 99.75% in 2018. The increase in members’ savings was Tk. 120.01m in 2018. It was Tk. 115.82 m in 2017. The increase in members’ savings was 15.61%. IDF family members shall have to work hard to sustain and improve the quality of work and services to members in coming years.

The relationship with other countries particularly Nepal has increased in 2018. Nine teams from 49 Microfinance Organizations came to IDF for exposure visit. One IDF team also went to Nepal for exposure visit where IDF team observed the excellent practices of microfinance in Nepal.

The Board members and General Body members of IDF were cordially active in 2018. The members visited project and program activities and participated in Governing Body meetings and AGM. The participation rate is very satisfactory. The management is grateful to honorable Governing Body and General Body members for their generous cooperation and participation.

We are very grateful to our partners, government department and agencies, friends and well wishers for their cordial support which we hope will continue in future.

A handwritten signature in black ink, appearing to read 'Zahirul Alam', written over a light blue background.

Zahirul Alam
Executive Director, IDF

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GOVERNING BODY, 2018



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Vice-chairman

Principal Dr. Rezaul Kabir



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Mr. Zahirul Alam

Treasurer

Mr. Jawher Lal Das



Joint Secretary

Dr. Md. Ismail Chowdhury

Member

Mrs. Hosne Ara Begum



Member

Mrs. Farzana Rahman

1. INTRODUCTION

Integrated Development Foundation (IDF) is a non-profit, non-political development organization established in December 1992 by Mr. Zahirul Alam, a former ILO staff member and founder member-secretary of Rural Economics Program of the Economics Department at the University of Chattogram, where Grameen Bank Microfinance Model was developed by Nobel Laureate Prof. Muhammad Yunus in the 1970s.

IDF started its journey as an experiment of Grameen model in Bandarban Hill District in 1993 with a seed capital of US\$7,500.00 (loan) from Grameen Trust. Following the success of this pilot project, Swedish International Development Co-operation Agency (Sida) came forward to support IDF for the expansion of Grameen model in all over the Chattogram Hill Tracts in the framework of a long-term (8 years) sustainable plan. The success of IDF attracted many other development partners, in the subsequent years, to assist and fund various projects that has brought IDF to its present position. Apart from Government's cooperation and assistance, the other agencies that extended supports to IDF are PKSF, ILO, Helen Keller International (HKI), UNICEF, CARE Bangladesh, AusAID, IDCOL, Grameen Foundation USA, Deutsche Bank, CowBank (Australia), Basic Bank Ltd., Sonali Bank Ltd., Bangladesh Krishi Bank, BRAC Bank Ltd., Bank Asia Ltd., Prime Bank Ltd., One Bank Ltd., Mercantile Bank Ltd., Eastern Bank Ltd., EXIM Bank Ltd., United Purpose (UP) and so on.



VISION

Create poverty free comfortable Bangladesh.



MISSION

To combat poverty in the impassable hilly regions and other un-served areas of Bangladesh by providing poor citizens with financial services and opportunities such as capital, inputs, appropriate safety-nets and services to ensure their socio-economic upliftment.

OBJECTIVES

To provide assistance to the poor landless people including destitute women, children, small farmers and disabled persons in order to enable them to gain access to resources by undertaking various income-generating and other activities and to improve their quality of life in terms of health, nutrition, sanitation, education, safe water, housing, power etc. The objective is to create an environment through building effective institutions of their own, which they can understand and operate and can find socio-economic strength in it through mutual support.

FROM MICROFINANCE TO FINANCIAL INCLUSIONS

IDF has been working towards achieving the goal of financial inclusions since its inception. The primary objective of IDF is to deliver the financial services to all un-served people with special focus to the disadvantaged and the low-income segments of the society at affordable costs.

IDF started its operation in Bandarban Hill District with finance and gradually integrated other services such as health, sanitation & water, eye care, education, scholarships, agriculture, livestock, financial literacy, skills development, improved cook, solar home system, solar power, mobile banking, risks and disaster management during the past 25 years. At present IDF implements the above activities in partnership with various national and international partners in 137 upazilas of 20 districts in the country covering the population who did not have the access to formal and informal financial services.

GOVERNANCE



The supreme authority of IDF is a General Body composed of 19 extraordinary members of diverse professions such as university teachers, engineers, medical doctors, retired UN officials, community leaders etc. IDF has a Governing Body of 7 members elected from the General Body. The General Body is the highest decision making body that deals with policy formulations for IDF. The Governing Body is responsible for also the formulation of plans and budgets for the programs and projects to be implemented by the organization. The Governing Body evaluates and monitors the implementation of policies, programs and projects through various monitoring tools by visiting the project areas. A Chairman elected by the General Body is head of both General Body as well as Governing Body. The Executive Director works as General-Secretary of both the Bodies.

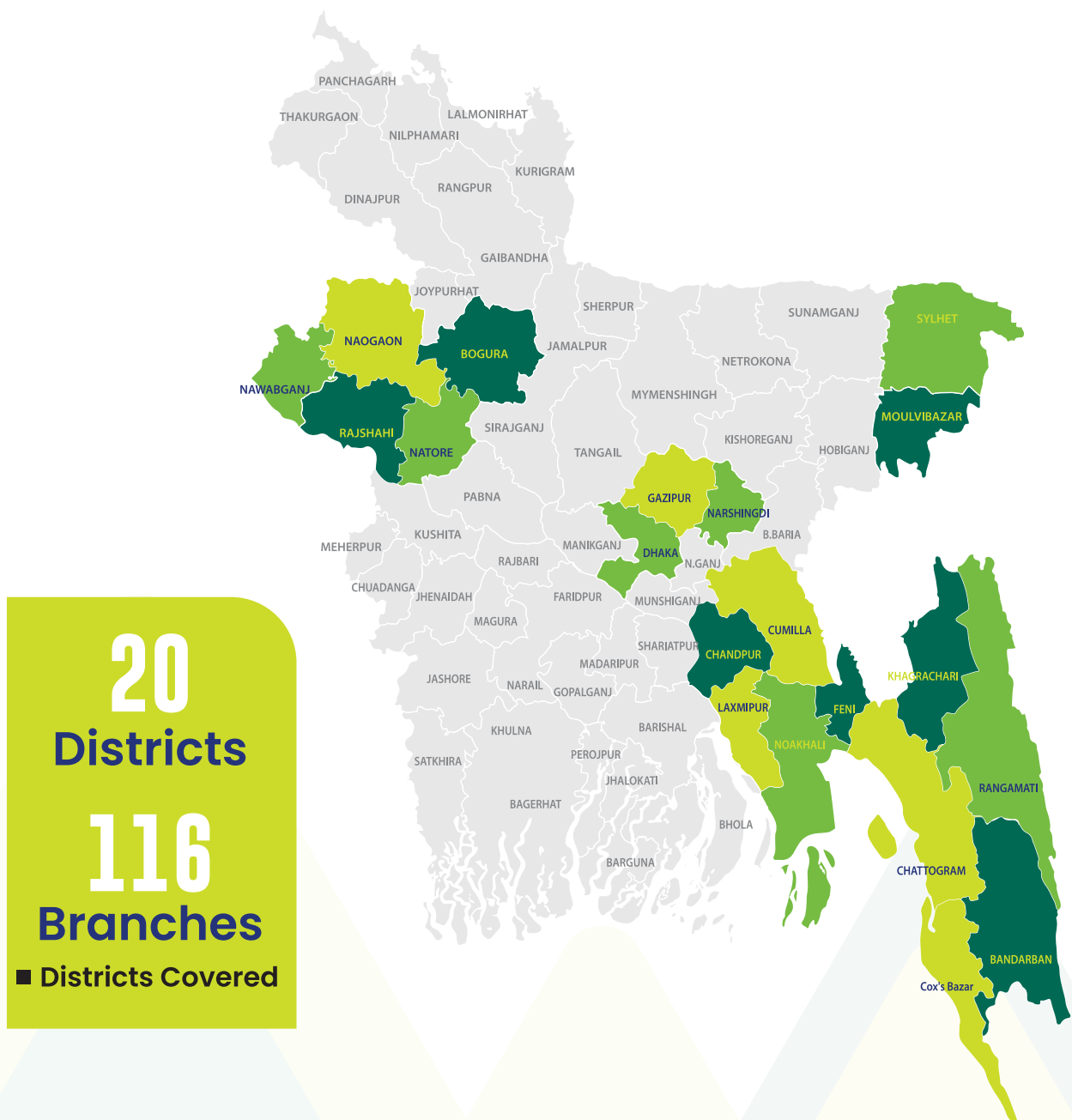
The Executive Director is the Chief Executive of the Foundation, who is responsible for the smooth implementation of all activities of the Foundation with the guidance of the Governing Body. The activities are implemented through the appointed professionals and support staff under the guidance and supervision of the Executive Director.

OPERATIONAL AREA

IDF started its operation from Chattogram Hill Tracts in 1993 which is hilly remote and difficult areas inhabited by about thirteen extremely poor diverse tribes speaking different dialects. The area is wedged between the Bay of Bengal and the hills of Mizoram of India. IDF gradually expanded its micro-credit activities into 17 districts through 105 IDF Micro-credit Branches till the end of the year 2018. The 17 districts were Bandarban, Rangamati, Chattogram, Khagrachari, Cox's Bazar, Rajshahi, Dhaka, Gazipur, Chapai Nawabgonj, Natore, Noagoan, Bogura, Narshingdi, Cumilla, Feni, Noakhali and Chandpur.

In addition, IDF implemented the Solar Power program during the year in 10 districts through 23 Branches. Of them 7 were existing districts and 3 were new districts. The new districts were Laxmipur, Moulavi Bazar and Sylhet. Among the 23 Branches, the solar program was run through 12 existing micro credit Branches and 11 through establishing exclusive solar Branches.

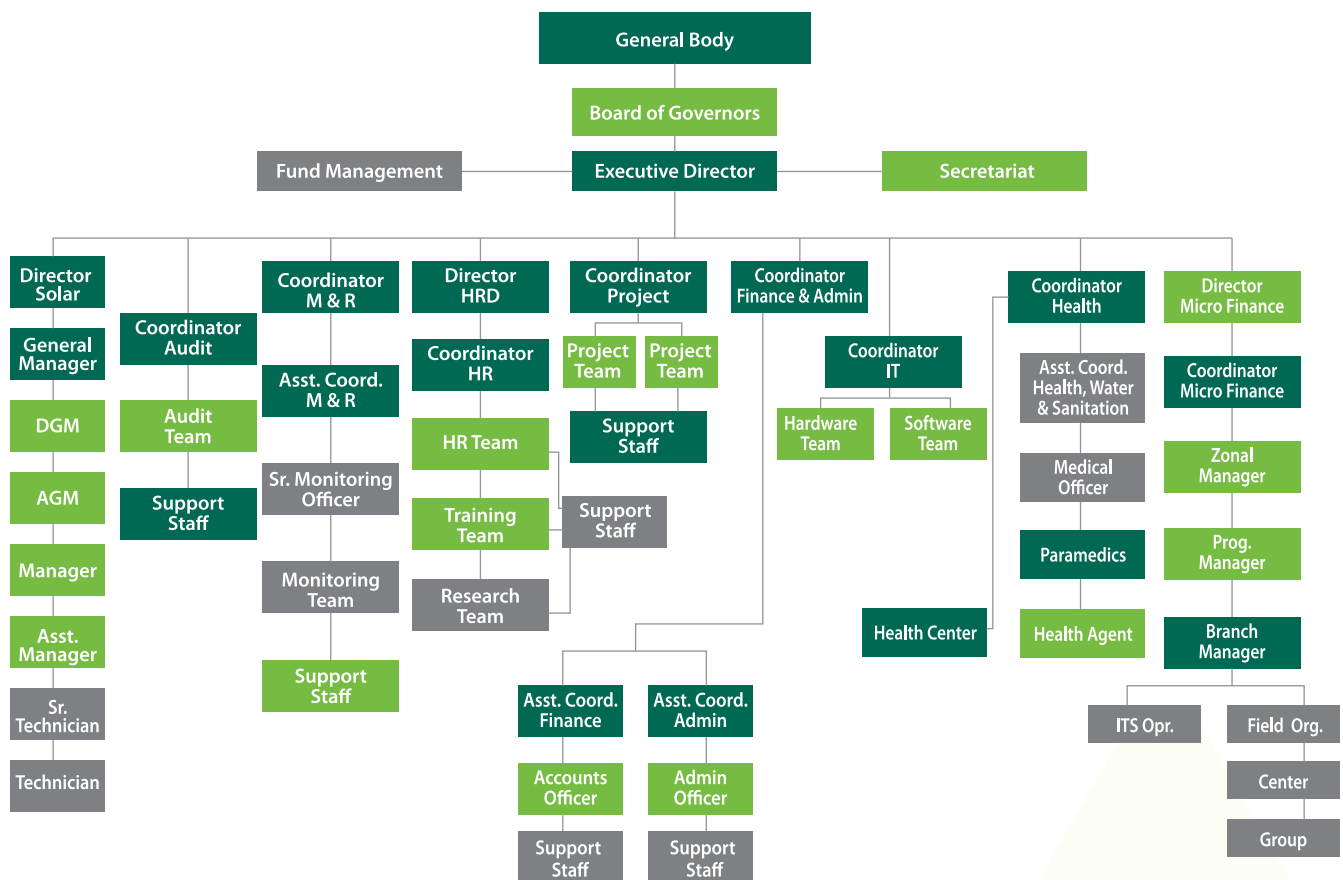
Therefore, IDF's operational area, during the year 2018, covered 20 districts and 116 Branches. For more details, see Annex 1 and Annex 2.



ORGANIZATIONAL STRUCTURE

The Executive Director is responsible to plan and implement all programs and projects as approved by the Governing Body of the organization. He is assisted by several Directors and the supporting staffs at various levels. The main programs are run through the establishment of Branch Offices with a few support staffs attached to each Branch. All programs are monitored and supported by the Head office, Zonal offices and Area offices. Branch offices organize people and build a receiving mechanism among the grass roots people in order to deliver various socio-economic services to them. The institutional structure (Organogram) of IDF is presented in Figure 1.

Figure 1: Organogram of IDF



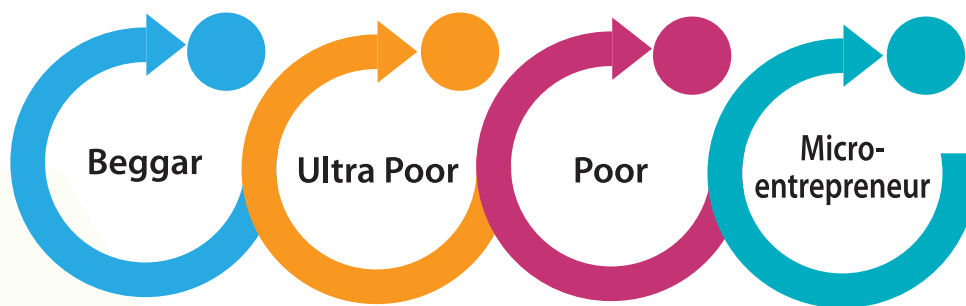


2. PROGRAMS

2.1 MICROFINANCE

2.1.1 Loan Operations

IDF started its operation through piloting the Grameen Microfinance Model in Chattogram Hill Tracts. IDF customised Grameen as per local situation and gradually innovated a number of products which enriched IDF initiative for poverty alleviation. IDF's clients can be classified into 4 categories as mentioned below:



i) Beggar Program

In order to support the most vulnerable people, especially the beggars in the society, IDF launched a separate program called beggar program in May 2006 with the financial and technical assistance of Grameen Trust. The name of the project is "project dignity". The objectives of the program are to i) build confidence and capacity of beggars, ii) enable them to gain access to resources, iii) provide credit for investment and iv) to transform them into productive manpower. Some basic features of the program are that i) the loans are interest free and protected by IDF insurance program without any premium. Each member receives an identity badge with his/her photograph and logo of IDF. Till the end of the year 2018, there were 241 beggars who were disbursed a loan of Tk 2.12 million (Table 1)

Table 1: Status of Beggar Program as on 31 December 2018

Particulars	Till 2017	In 2018	End 2018
No. of Branch	19	0	19
No. Member	260	-19	241
Disbursed (m)	2.12	0	2.12
Outstanding (m)	0.24	-0.04	0.20
Repayment Rate	100	100	100
Savings (m)	0.04	-0.03	0.01

ii) Ultra-Poor Program

IDF started this program in 1993 in Bandarban Hill District with assistance of Grameen Trust and gradually expanded to other areas. Currently PKSF is supporting IDF to run this program. The objectives of the program are to i) build confidence and capacity of the ultra poor, ii) organize and build a receiving mechanism of them so that they can receive their necessary services, inputs and financial assistance for the improvement of their socio-economic status. The status of loan position of the ultra poor till the end of the year 2018 is shown in Table 2.

Table 2: Status of Ultra Poor as on 31 December 2018

Particulars	Till 2017	In 2018	End 2018
No. of branch	72	-6	66
No. of member	1,174	405	1579
Loan disbursed (m)	71.45	15.04	86.49
Loan outstanding (m)	4.03	3.33	7.35
Repayment rate (%)	99.95	99.95	99.98
Savings (m)	6.34	-0.04	6.30

iii) Poor Program

IDF started this program in Shoalok mouza of Bandarban Hill District in 1993 and expanded gradually to other parts of the country during the past 26 years. The objectives of the program are to i) build confidence and capacity of the poor, ii) organize and build a receiving mechanism of the poor through which they can receive their necessary services, inputs and financial assistance for the improvement of their socio-economic status and iii) alleviate poverty from the very grass-root level of the country. Table 3 describes the status of loan positions of the poor till the end of the year 2018.

Table 3: Status of Poor as on 31 December 2018

Particulars	Till 2017	In 2018	End 2018
No. of Branch	95	9	104
No. Member	94,276	1787	96,063
Loan disbursed (m)	16,494.46	2,312.44	18,806.90
Loan outstanding (m)	1,060.68	151.70	1,212.38
Repayment Rate (%)	99.75	99.79	99.74
Savings (m)	507.82	6.71	514.53

iv) Micro-Enterprise Program

IDF introduced this product in 2002 for the graduate members who develop capacities to utilize and manage bigger income-generating activities. The loan size depends on the projects and capacity of the members. The objectives of the program are to i) create new employment opportunities, ii) increase income of the family, iii) increase living standard, iv) increase production of local products, iv) enhance efficiency of entrepreneurs and v) employment generation.

The characteristics of the graduate members are as follows:

- Developed capacity to manage bigger loans;
- Received Enterprise Development and Business Management (EDBM) Training;
- 90% attendance in the weekly/fortnightly meetings;
- 100% proper utilization of previous loans;
- Good track record of running business profitably;
- At least 10% of the proposed loan are accumulated in savings account;
- Willing and able to contribute at least 10% of the investment ;
- Cooperation and involvement of family members in the enterprise;
- Regular deposit in savings account;
- Willingness to attend monthly cluster meetings



Loan terms: The graduate members are usually provided an working capital for 1 year and/or a fixed capital for 2 years. The loans are repaid by weekly, fortnightly and/or monthly installments. The details of the micro-enterprise loans till the end of December 2018 are shown in Table 4

Table 4: Status of Micro-enterprise as on 31 December 2018

Particulars	Till 2017	In 2018	End 2018
No. of Branch	92	9	101
No. Member	21,012	-623	20389
Loan Disbursed (m)	4043.85	1522.54	5566.39
Loan Outstanding (m)	840.97	107.22	948.19
Rate of payment (%)	99.71	99.81	99.79
Amount of Savings (m)	254.49	113.37	367.86

v) Total Loan at a Glance

Totalling all categories of members together the loan portfolio and the savings are shown in Table 5 that shows that there was an increase of 1550 members totalling 118,272 in 2018. The total amount of loan outstanding was 2168.12 million at the end of the year 2018. The amount of savings stood at 888.70 million.

Table 5: Members by Category, Loan Portfolio and Savings

Categories of Members	No. of Members 2017	No. of Members 2018	Loan Outstanding (million)		Savings (million)	
			2017	2018	2017	2018
Beggar	260	241	0.24	0.20	0.04	0.01
Ultra poor	1,174	1579	4.03	7.35	6.34	6.30
Poor	94,276	96063	1,060.68	1212.38	507.82	514.53
Micro-entrepreneur	21,012	20389	840.97	948.19	254.49	367.86
Total	1,16,722	118272	1,905.92	2168.12	768.69	888.70

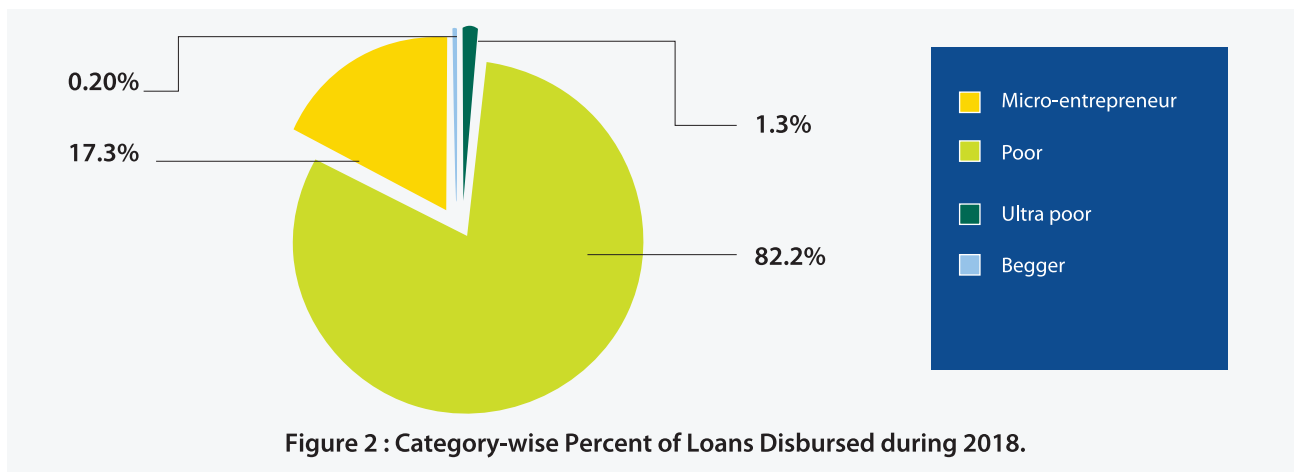


Figure 2 : Category-wise Percent of Loans Disbursed during 2018.

vi) Number of Loans, Size and Loan Amount

During the year 2018, the total number of loans distributed was 102,479 and the amount of loan disbursed was Tk. 3,850.67 million. The break-up of loan distribution and the number of loans distributed revealed the fact that nearly half of the numbers of loans (48.73%) were accounted for one-fourth (25.94%) of the total loans disbursed – the range being between Tk 10,000 to 30,000. Around one-fourth of the number of loans (27.81%) were accounted for 29.61% of the total loans disbursed – the range between 30,001-50,000. This together meant that more than three-fourths 76.54% number of loans accounted for more than half (55.55%) of the total loans disbursed between the ranges of Tk 10,001 – 50,000. The break-up further pointed out that 18.53% number of loans accounted for 43.14% of the disbursed loans ranging from 50,000 and above. Nearly five (4.93%) percent number of loans comprised of 1.31% of total loans that counted less than Tk 10,000. See details in Table-6.

Table 6: Loan Size, Number of Loans and Amount Disbursed

Loan Size (Tk.)	Number	Percent	Amount In million	Percent
Upto → 10,000	5,050	4.93	50.50	1.31
10,001 → 30,000	49,939	48.73	998.78	25.94
30,001 → 50,000	28,500	27.81	1,140.00	29.61
50,001 → 100,000	14,240	13.89	986.89	25.62
100,001 → 300,000	4,200	4.10	504.00	13.09
Above → 300,000	550	0.54	170.50	4.43
Total	102,479	100.0	3,850.67	100.00

CASE STUDY OF ANITA DAS



Anita Das was born, prior to 9 years of War of Liberation, in a remote village located in a natural surrounding where the long plain road ended near to the edge of the hill. The village is Jamadar Tilla in Padua union of Rangunia upazila in Chattogram district. Anita could study upto 8th grade when her poor father arranged her marriage with Ranjit Kumar Das of another poor family of the same village. In a poor family of 8 members, the only source of income was farming in 40 decimals of land owned by her father-in-law. The family had to lease in some land for cultivation. It was difficult to maintain the family. Her husband, in addition to putting his labor in the land, had to work in his leisure time as an agricultural labourer in others' plots for earning some extra money but still could not manage the family expenses. In a family of scarcity and want, quarreling and altercations were the phenomenon of daily life.

Amidst this poverty, Anita passed 3 years of her married life when a child was born to them. Addition of a new member in the family further deepened pressure on their economic condition. Anita became desperate to find a way out. In her childhood, she had learnt sewing while she was at her father's house. She thought if something could be done with that skill. The problem was 'sewing machine' – no money to buy the equipment. In this state of despair, her neighbor Rupna Das informed her the good news of the activities of an NGO – IDF that had started working at Rajarhat in the year 2000. Anita became attracted to its work. She discussed with her husband and formed a group of 10 members naming it after 'No. 9 Jamadar Tilla Center' on 21 September 2000. Within 4 months, Anita received the 1st loan of Tk. 10,000. Her dream was fulfilled when she bought the sewing machine and other necessities to begin her long-cherished work. Her initial attempt was successful.

She got enough work order from around and could sell them easily. This enabled her to repay the loan instalments in a regular way as well as in making some extra earnings for the family.

After repayment, she took the 2nd loan of another Tk 10,000. She added part of her profit money with it and included 'cloth business' (buying and selling cloth) in addition to her sewing activities. She could make further profits this time. So, she took her 3rd and 4th loans at the rate of Tk 15,000 each time. With increase of further profit money, she decided and hired in a shop for cloth business at Rajarhat market. After repayment of the loans, she took 5th loan of Tk 30,000 and invested it along with her profit money in cloth business. Her husband and she started full time work in their business.

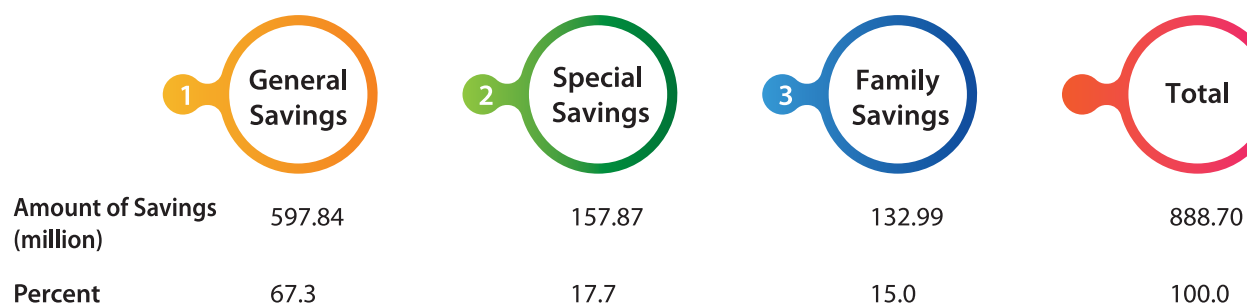
Anita's involvement in business made her more interested in the business. As she went on repaying, she became more eager to take further loans. She took 6th, 7th and 8th loans to the amount of 40,000; 50,000 and 100,000 respectively. This time she opened a grocery shop also. She employed a full-time worker in their business as the couple alone could not manage all the works. With increase of work load and expansion of business enterprises, her desire for further expansion also increased. She therefore took 9th, 10th and 11th loans and the amount of loan was 100,000; 150,000 and 200,000 respectively. Meanwhile she leased in a pond and started fish cultivation. The next 4 loans as 12th to 15th, she received 300,000 each time and invested in all the business enterprises she had developed. From the 16th loan she had started increasing the loan amount. It was 5 lacs in 16th and 6 lacs in 17th. This year in 2018 she received 10 lacs as 18th loan. Meanwhile, she had developed a number of business units and with the loan money she had made bigger investments in those units rather making attempts for starting newer units.

Coming from a poverty-stricken family in a remote village in Rangunia, Anita, with her untiring labor and efforts and direct assistance from IDF, has turned into a successful woman business entrepreneur within a period of less than 20 years. From a Jagoran member she turned herself in an Agroshor member. In her own business units, she had employed at least 5 regular employees paying them a total monthly salary of Tk 35,000 each. She built a big structure of semi-pucca building for living and purchased 80 decimals of land. With husband and 4 children, she lives a poverty-free life. Her children look after her business units under their guidance. Anita dreams of further expanding her business and employing more people there. She of course gratefully acknowledges the supports received from IDF. "Without the assistance and support of IDF, I could never come to this state" – Anita recognizes IDF gratefully.

2.1.2 Mobilization of Savings

Mobilization of savings is an integral part of the credit program. The group activities start with the thrift deposit of savings by the members together. IDF offers three different kinds of savings to its members. These are i) General Savings, ii) Special Savings, and iii) Family Savings. In fact, a member is required to make a compulsory savings when she attends the kendra meeting. The saved amount is divided into 2 equal portions and one half of the amount is deposited against Fund that cannot be withdrawn by the members when there is loan outstanding; and the other half is deposited against Special Savings which are withdrawable. The Family Savings are being operated by the members for fixed and/or long term deposits. Till the end of 2018, the total number of savers was 118,272 and the total amount of savings was Tk. 888.70 million. It was observed that about 18 percent of the savings money are deposited in the fund that can be withdrawn while the rest one-third of the saved money were put in the other 2 types of funds. See the details in Table 7.

Table 7: Amount of Savings in Different Funds



2.1.3 Growth of Loan Programs over Last 5 Years

i) Loan Operations (2014-2018)

A summary picture of the loan operations during the last 5 years from 2014 to 2018 is presented in Table 8. It includes the year-wise break-up of indicators like number of loans, number of borrowers, amount of loans disbursed and realized, average size of loans, amount outstanding and overdue and so on. These are shown both year-wise and cumulative. The trend for 5 years data on growth of the amount of loan outstanding and the growth of loan disbursed per year are shown in Figure 3 and Figure 4 respectively.

Table 8: Details of Year-wise Loan Operations during 2014-18

Sl.	Component	2014	2015	2016	2017	2018
1.	No. of loans (by year)	91,910	1,01,464	1,02,312	1,09,228	1,02,479
2.	No. of loans (cum.)	9,69,036	10,70,500	11,82,792	12,52,399	13,54,878
3.	Borrower (net)	88,100	86,813	90,213	91,386	92,811
4.	Loan disbursed (by year)*	2173.54	2317.22	2,806.23	3,358.19	3,850.67
5.	Loan disbursed (cum.)*	12,129.66	14,446.88	17,253.11	20,611.23	24,461.9
8.	Loan realized (by year)*	1,924.23	2,221.26	2,467.45	3,052.19	3,588.47
9.	Loan realized (cum.)*	10,964.48	13,185.74	15,653.19	18,705.38	22,293.78
10.	Outstanding increase (by yr.)*	249.31	95.96	338.78	306.00	262.2
11.	Loan outstanding (cum.)*	1,165.18	1,261.14	1,599.92	1,905.92	2,168.12
12.	Loan overdue*	58.00	64.52	68.01	94.91	107.24
13.	Portfolio at risk >30 days*	4.58	4.98	4.91	4.98	6.18
14.	Average loan size (4/3)	25,144	26,212	31,110	36,747	41,489
15.	Average outstanding (cum.) (11/3)	13,226	14,527	17,737	20,856	23,361
16.	Rate of repayment (by year)	99.95%	99.65%	99.72%	99.73	99.74

Note: 1. cum. = Cumulative, * = Figure in million Taka.

Figure 3: Growth trend of Loan Outstanding cum. by year

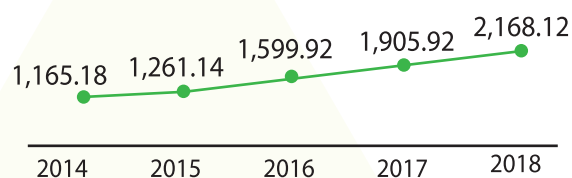
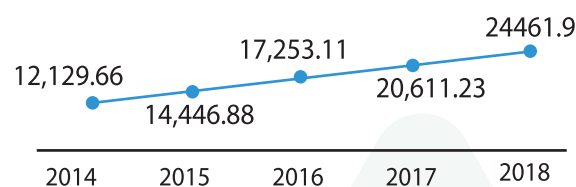


Figure 4: Growth trend of Loan Disbursement by year



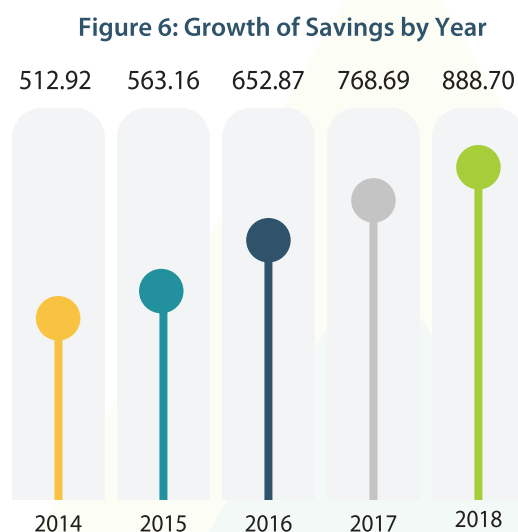
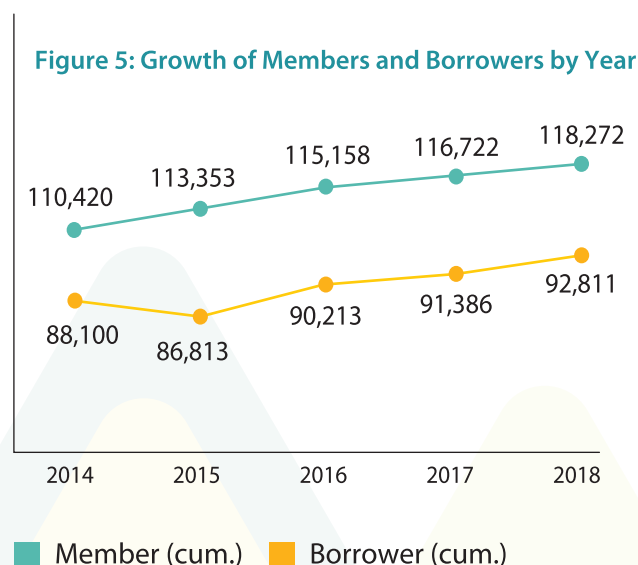
ii) Overall Progress of Micro-finance in Last 5 Years

Micro-finance program is basically operated by the IDF Branches at the grassroots level. Every year IDF attempts to expand its program to cover more eligible people in the program to provide services to them. Physical expansions of the geographical areas as well as expansion of IDF activities are being taking place every year. Data for the last 5 year from 2014 to 2018 show a positive trend of growth in physical activities like union, upazilas, and districts; in number of members, borrowers, groups, centers as well as in savings etc. The trends of growth in all these indicators were found to be positive and were shown in Table 9. For the indicator 'increase in membership', it is to be mentioned that during the year 2018, about 50,400 new members joined IDF while 48,850 inactive members were excluded during the year. As a result, the net increase in the membership was 1,550. The trends of growth of membership as well as the trends in number of borrowers were shown in Figure 5 and the trends of growth in the mobilization of savings were shown in Figure 6.

Table 9: Growth of the Different Components of the Program for the Last 5 Years (2014-2018)

Sl. #	Component	2014	2015	2016	2017	2018
1	No. of Branch	75	80	85	95	104
2	No. of Union	411	413	419	631	846
3	No. of Upazila	97	98	104	70	113
4	No. of District	13	14	15	15	18
5	Increase of Membership	1,906	2,933	1,805	1,564	1,550
6	No. of Members (cumulative)	110,420	113,353	115,158	116,722	118,272
7	No. of Borrowers	88,100	86,813	90,213	91,386	92,811
8	No. of Groups	26,902	27,747	28,324	28,780	29,059
9	No. of Centers	5,243	5,586	5,761	6,220	6,687
10	Year-wise Savings	45.59	47.65	89.30	115.82	120.01
11	Total Savings (cumulative) *	515.92	563.57	652.87	768.69	888.70
12	Average Savings (cumulative) *	4,672	5,154	5,814	6585	7514

■ figures in million taka



iii) Financial Growth

IDF experienced a moderate and sustainable financial growth during 2014-18. Table 10 shows the trend of financial growth of microfinance program during 2014-18. The trend of growth of capital fund and growth of non-financial expenses are shown Figure 7 and Figure 8 respectively.

Table 10: Financial Growth during 2014-18

Particulars	2014	2015	2016	2017	2018
A. CAPITAL FUND					
Capital Fund / Equity (cum.)	267.33	331.36	394.41	435.38	485.45
B. SERVICE CHARGE					
Rate of Service Charge (Declining Method)					
General Loan	25%	25%	25%	25%	25%
Ultra Poor	20%	20%	20%	20%	20%
Housing Loan	5.50%	5.50%	5.50%	5.50%	5.50%
Project Dignity (Beggar)	0%	0%	0%	0%	0%
C. INFLATION RATE	7%	6.2%	5.7%	5.6%	5.6%
D. INCOME					
Service Charge	251.33	322.37	345.11	402.92	466.92
Other income	22.87	12.89	8.92	5.06	8.59
Total income	274.20	335.26	354.03	407.98	475.51
E. NON-FINANCIAL EXPENSES					
General Operating Expenses (Salaries, rents, utilities, cost of fund etc.)	221.38	259.30	280.23	335.50	392.03
Depreciation on fixed assets	2.65	3.10	2.74	6.43	5.68
Loan loss provision expense	9.22	17.75	11.38	25.31	27.73
Total Non-Financial Expenses	233.25	280.14	294.35	367.24	425.44
F. ADJUSTED FINANCIAL EXPENSES					
Adjusted Financial Expenses (A multiplied by C)	18.72	23.20	27.61	30.47	33.98
G. Total Expenses (E plus F)	251.97	303.4	321.96	397.71	459.42
Operational Self Sufficiency (OSS) (D divided by E x 100)	117.56%	119.68	120.27	111.09	112.24
Financial Self Sufficiency (FSS) (D divided by G x 100)	108.83%	110.58	109.96	102.58	103.94

(in million taka)

Fig 7: Growth of Capital Fund by year

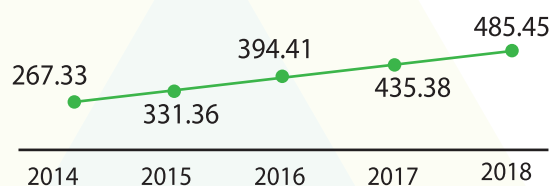
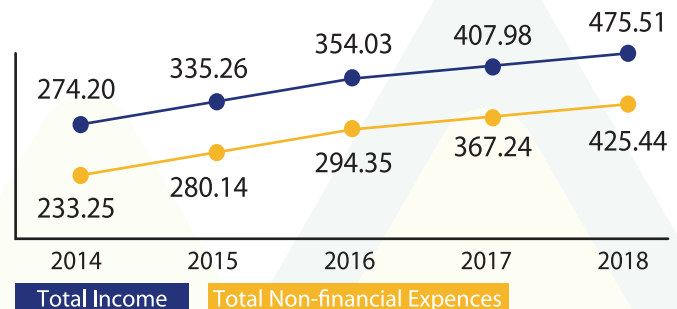


Fig 8: Growth of Income & Non-financial Expenses by year



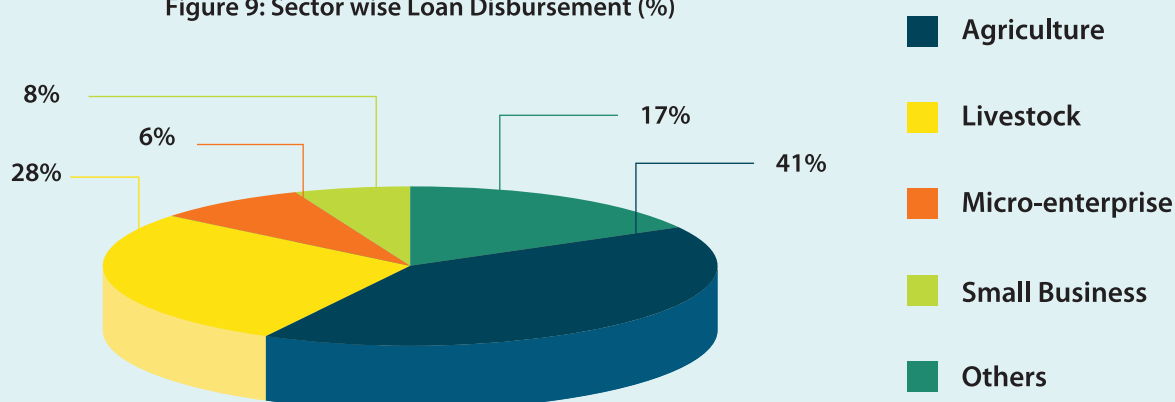
iv) Loan by Purpose

IDF members use their loans in various purposes like agricultural activities, livestock rearing, micro-enterprises, small businesses, housing, fisheries, local transports and so on. During the year 2018, it was observed that 41.4% of the loan amount was invested for agriculture (farming, fruit gardening, home gardening and nurseries), and 28.0% loans were disbursed in the field of livestock rearing (cow rearing, poultry, goat, beef fattening and pig rearing). The rest 31.6% loans were disbursed for other purposes like micro-enterprises, small businesses, housing, fisheries, local transports, garments/tailoring, handicrafts etc. The purpose-wise disbursement in other years was almost same (Table 11) and Figure 9.

Table 11: Loan Utilization by Purpose during 2014-18

Sl.	Purpose	2014	2015	2016	2017	2018
01.	Farming	25.72	24.50	26.53	27.11	28.24
02.	Cow rearing	12.01	11.95	10.01	11.03	10.33
03.	Goat rearing	4.00	4.02	4.09	4.19	4.26
04.	Fruit gardening	6.74	6.95	6.98	5.25	5.51
05.	Pig rearing	1.00	0.99	1.00	0.99	0.91
06.	Poultry	9.89	10.01	10.04	9.27	9.21
07.	Home gardening	5.59	5.65	5.61	4.98	4.25
08.	Local transport	2.42	3.02	3.07	2.99	3.11
09.	Nursery	2.92	2.91	2.92	3.24	3.36
10.	Handicrafts	1.64	1.36	1.21	1.14	1.11
11.	Garments/tailoring	1.86	2.02	2.18	2.02	2.11
12.	Fisheries	3.59	3.61	3.37	3.54	3.59
13.	Housing	5.52	5.41	5.55	5.67	5.69
14.	Water sanitation	1.15	1.20	1.51	0.98	0.99
15.	Beef fattening	4.05	4.01	4.09	3.47	3.33
16.	Small business	5.70	5.85	5.12	6.31	6.11
17.	Micro enterprise	6.20	6.54	6.72	7.82	7.89
Total		100	100	100	100	100

Figure 9: Sector wise Loan Disbursement (%)



2.2 HEALTH, WATER AND SANITATION

IDF initially started a health program for its members in 1995 with the assistance of Sida. Later IDF has broad based the program to cover its services not only to the members but also to cover all members of the respective families. The objectives set for the broad based program are to i) make the poor people aware of health problems and the causes of common diseases, ii) provide health services to IDF members and their families, iii) facilitate access of the poor people to health services like safe water and sanitation, iv) make the people conscious about the safe motherhood and child health and v) develop skilled, qualified, well trained paramedics and health agents.

IDF implements this program through qualified medical officers (MBBS), paramedics, health workers and health agents. All are paid employees except the health agents. Health agents are selected from amongst the group members and trained for the purpose. The program is coordinated by the Medical Officer and the paramedics, health workers and health agents have their respective job responsibilities. However, their activities are supervised and monitored by the respective Area and Branch Managers.

IDF is currently evaluating a scheme to see how full health support (executive health check up and support with medicine costs) could be provided to the borrowers and their family members in Chattogram Metropolitan area through the 2 IDF health centers.

Progress of health activities: IDF operates 2 regular health centers where the members and their dependents are provided with MBBS doctor's services and free medicines. There are provisions of providing some basic medical tests. Members get cash for health services in places where IDF cannot provide health services. During the year 2018, a total of 3,960 patients received such services from these 2 health centers (2,017 patients from Health Center - 1 and 1,943 patients from Health Center - 2). The program organized 170 Satellite Clinics where 114,232 patients received services during the year 2018.

Health education sessions are organized to make the members aware and become health conscious so that they can take preventive measures against some common diseases. The numbers of such sessions organized in the year were 11,989 and the number of participants attended the sessions were 161,513.

Apart from health centers, the program organized Static Camps and Health Camps at the Branch levels regularly to provide health services. The number of static and health camps organized was 728 and 200 respectively; and the number of patients attending static camps was 118,192 and the number of patients attending health camps was 16,668 during the year 2018. The total numbers of patients attending these clinics were 134,640.

Eye Care: Under the Health Program, IDF developed facilities for eye care that are scarce in rural area though eye problem is very common and vital. IDF initiated this program through eye camps in collaboration with Lions Club of Chattogram Southern Bandarban in 2002. Eye care was undertaken as project in 2004 with the assistance of Helen Keller International (HKI) and CEITC (Chattogram Eye Infirmary Training Center). Under this arrangement, CEITC provided training to IDF health workers on eye care and treatment including surgery to poor patients. IDF is continuing this activity as a regular program with CEITC after the completion of project in 2006.

The basic objectives of eye care supports are to i) raise awareness on eye care and blindness among the common people, ii) provide primary care, treatment and referral support, iii) arrange surgery services at free of cost or nominal cost. During the year 2018, 5 Eye Camps were organised and a total of 2100 patients were provided with eye related services. Among them, eye treatment was given to 1337 patients, eye operations were done for 164 patients and refractive error treatments were given to 738 patients.



2.3 AGRICULTURE, LIVESTOCK & FISHERIES

Agriculture, livestock and fisheries are the major areas of income generating activities of IDF group members. Chattogram Hill Tracts has immense potentials in these sectors. IDF has been giving special focus on these areas since its inception. IDF initiated integrated agriculture with the assistance of Sida in 1996 and then HKI in 1998 on home-gardening, nutrition, fruit gardening and local poultry raising with the assistance of HKI. IDF later created a separate department for agriculture, livestock and fisheries. The progress of activities in 2018 is presented below.

2.3.1 Agriculture

i) Extension Activities

The main purpose of initiating this program is to help the cultivators in CHTs to transform their traditional practices into improved one. Activities like home-gardening, fruit gardening, seed production, nursery, organic food production, value chain development for safe food, spices production, processing, production of vermi-compost, pheromone trap and establishment of a residential agriculture training centre for the farmers with demonstration farms were remarkable activities in 2018.

The agriculture section of IDF had been supervising the activities of one Central Nursery at Matiranga, Khargachari and another at Balaghata, Bandarban. The staff members had assisted to establish 115 nurseries at the members' level and had assisted in developing 621 model home gardens. Moreover, they helped members in developing 4,927 home gardens. These nurseries and gardens were being supervised and necessary assistances were provided to the members during the year.



A woman, Bibi Fatema, is sitting in a lush green field. She is wearing a red and white patterned headscarf and a yellow and orange patterned sari. She is holding a black and white dog in her lap. The background is a dense field of green plants.

A SUCCESSFUL FARMER BIBI FATEMA

Bibi Fatema was born in September 1982 in a poor family in the village 'Adarsha Gram' in Hathazari upazila in Chattogram district. She could not read beyond 6th grade due to poverty. At the age of 18 years, she was married to one Solaiman Mia in the year 2000. Solaiman Mia lives with his father. They possess a homestead area of 12 decimal of land and do not have any cultivable land. But they do farming which is their only source of income. They got about 1 acre of khas land for which they pay land tax. It was difficult for them to maintain the family with the income they used to receive from this land. Bibi Fatema passed 16 years with her 2 sons and 1 daughter in this state of poverty till she could know of IDF.

Knowing from the other villagers who had joined IDF, Fatema became interested in its activities. She joined a 'group center' of her village in December 2016 within the area of Sarkarhat Branch of IDF, Hathazari in Chattogram district. Joining the group, Fatema used to follow the group activities like attending meetings, depositing savings etc. In the following year she received the 1st loan of Tk 20,000 that she had invested in growing crops. Fatema used to grow vegetables that required more investments. Her crops included kakrol, brinjal, okra, beans etc. After repaying the loan amount, she received her 2nd loan of Tk. 40,000. This time she invested more in her land in vegetable cultivation, and in addition she bought cattle for fattening purposes. As she did well with her second loan money, she was elected chairperson of her 'center' that she has been carrying on. During last Eid season, she sold 5 cattle in the local market and received a net profit of about Tk. 70,000-80,000. She paid all her instalments and received the 3rd loan amounting to Tk 100,000 from IDF. She had invested part of the money in her year-round cultivation of vegetables. She is planning to buy a number of cattle for fattening purposes with the rest of the loan money. She will also put her savings money with this as she received good amount of profit earlier.

The interest of Bibi Fatema in agriculture, especially in vegetable cultivation, attracted the agriculture unit of IDF. IDF in collaboration with PKSF, has been organizing training courses on cultivation of vermi composts among the interested farmers. They included Bibi Fatema in such a course. She successfully completed the course and started the work at her home. As per instruction, she prepared 2 small 'houses' and put 70 kgs of cow dung there and these were rotten for few days. Then she put about 1000 pieces of earthworms and they were allowed to grow. The only care that was taken at this stage was to make the materials ups and downs once in every week. This was done for its proper growth. After 35-40 days, these were to be bagged and kept for about a month. Vermi composts thus prepared were ready for use in the field. Fatema now prepares these vermi composts in a regular manner and uses in her field, especially in her vegetable field. Fatema claims that her demands for chemical fertilizer had reduced to a significant level due to use of this kind of quality organic manure.

Fatema also rears turkey. She has developed the farm with 16 turkey chicks given by IDF. The price of the chicks was Tk, 800 per pair. She reared them for about an year and sold 14 of them at the rate of Tk. 5000 per pair. Fatema sold them as they were males. She had kept 2 of them being females that are laying eggs. She sells eggs of turkey at the rate of Tk 50 for each egg. Poultry feed and grasses are given to turkeys. Besides she rears ducks of both local and Chinese varieties. She has also 6/7 goats.

With diversified income Fatema is becoming economically stronger. Her husband, in addition to working and assisting in all these activities, also works in non-farming areas. He earns money by buying trees and selling them to furniture shops. Fatema is now leading a better life with her husband and children. Her eldest son is a college student, second son reads in 8th grade and the daughter is a primary school student.

Fatema desires to build up a poultry farm in future.

ii) Establishment of Integrated Farm

IDF established an Integrated Farm in Rasulpur of Matiranga upazila in Khagrachari District in 2009. The main purpose of this developed integrated farm is to support the improvement of livelihoods of hilly poor people through developing integrated farm. The total area of this farm is about 50 acres consisting of hills, lakes and plains. The campus has demonstration farms and established other set-ups in the areas. The details are shown in Table 12.

Table 12: Status of Integrated Farm in 2018

Sl. No	Description	2017	2018	Total
1	Fruit Trees	5347	71	5418
2	Forest/Wooden Trees	430	50	480
3	Herbal Trees	452	10	462
4	Various spices Trees	355	-	355
5	Home Garden	1	-	1
6	Nursery	1	-	1
7	Fish Farm	1	2	3
8	Fishery Ponds	2	-	2
9	RCC Farm	1	-	1
10	Black Bengal Breeding Center	1	-	1

ii) Establishment of Agriculture Training Center

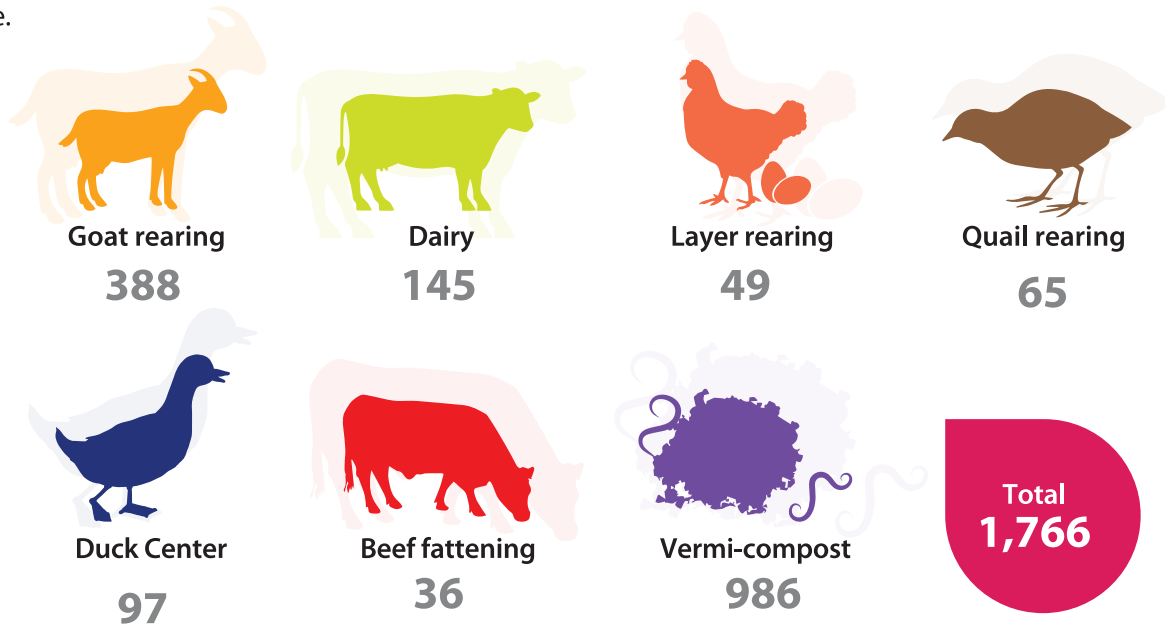
An Agriculture Training Center was established with funds from the Government of Japan within the area of the Integrated Farm. It was established to provide training to the poor and marginal farmers of Chattogram Hill Tracts in particular and all farmers of the country in general. During the year 2018, the training programs were conducted in the Agricultural Training Center (Table 13).

Table 13: Achievement of Training Activities in Agricultural Training Center

Sl #	Subjects	Main		Refreshers	
		No. of training	Participants	No. of training	Participants
1	Horticulture	4	80	-	-
2	Nursery	3	60	-	-
3	Home Gardening	4	80	2	40
4	Poultry	5	100	3	60
5	Beef fattening	2	40	1	20
6	Milk cow rearing	4	80	2	40
7	Bee keeping/Farming	2	40	-	-
8	Fish Farming	2	40	3	60
9	Goat/Sheep rearing (Black Bengal)	3	60	4	80
10	Spice Cultivation	1	20	-	-
11	Training of Trainers	2	54	-	-
Total		32	654	15	300

2.3.2 Livestock Activities

Livestock rearing services were provided to 1,766 farmers with supports from PKSF. These services were related to beef fattening, dairy, goat, layer, quail rearing, vermi compost making and duck production. A large number of farmers were supported to produce vermi-composts for use in the crop fields as well as for sale.



Training: About 69 training programs were organized on 5 different topics related to livestock rearing. These were rearing of dairy cows, goat rearing, broiler and poultry rearing and production of vermi-composts. A total number of 1,725 participants attended these training programs on livestock rearing.

Table 14. Topics and Numbers Training Organized on Livestock, 2018



2.3.3 Fisheries

IDF provides various services on modern fish farming, ponds digging, supply of fish feeds etc. to fish farmers at remote rural areas. Activities implemented in 2018 included conducting of 4 training sessions for transfer of modern production technology of carp-mola, carp-shrimp, carp-telapia poly culture to 100 farmers; establish 25 demonstrations of carp-telapia poly culture for 50 farmers; establish 5 demonstrations of Carp-Shing-Magur-Tengra poly culture for 5 customers and arrange demonstration of Vietnam koi monoculture for 6 customers.



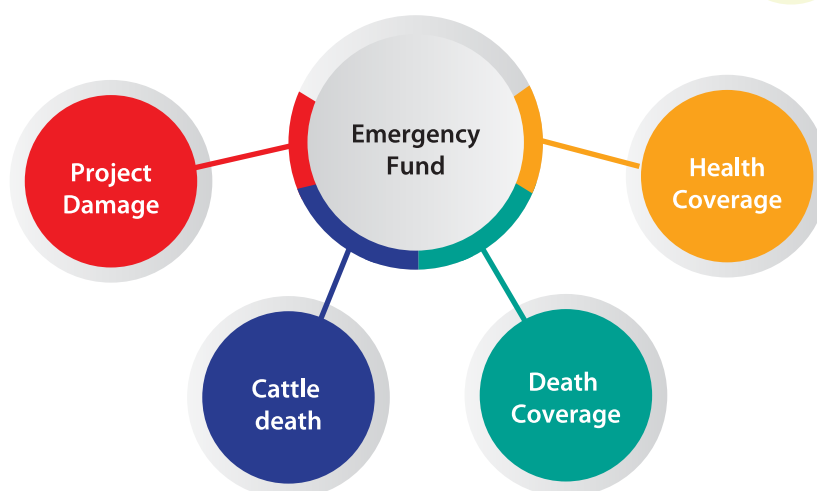
2.4 EMERGENCY FUND

Background: Immediately after launching the credit program in 1993, it was observed that many of the IDF members and the members of their families had been suffering from various diseases, especially in hill tracts areas. They had to spend a lot of money for their treatments to ensure its members and their family members' well-being. In most cases they had to use money invested in their businesses or had to borrow from money lenders. This made their economic situation worse. Group members requested IDF to find solutions/safety nets to this problem in the annual workshops of the Center chiefs at that time.

IDF explored the possibility of getting insurance services to cover these risks from the insurance companies which could not be availed of because of higher premiums. In order to find out a way out, a series of meetings and workshops were then organized where group leaders and IDF staff members participated. Finally, they came up with the idea of forming an "Emergency Fund" from where some supports could be provided to the members.

In the year 1997, an "Emergency Fund" was created with joint contributions of IDF from its surplus and nominal contributions made by the group members. The main purpose of this fund was to support the group members for meeting the costs of treatment due to illness. Later, over the years, these supports were extended to cover all members of borrower families as well as to cover various other nature of losses like funeral costs due to deaths, damage of running project (business activity) including death of cattle. Currently therefore the program comprises of three components. These are:

- i) Health supports (treatment/medicines)
- ii) Death (member and/or spouse)
- iii) Damage of activity with loan money and loss/death of cattle.



Contribution and coverage: The borrower members contribute at different rates for each of the components as mentioned earlier. The rates of contribution are of course nominal. These contributions make them eligible to receive the benefits as per guidelines set for each component as described below.

Health (treatment) coverage: The member and the spouse with their children are covered under this scheme. A maximum amount of Tk. 2,000 is paid for the treatment purpose in each case. In case of severe sickness, 15 days hospitalization in the govt. hospital is entitled. IDF medical officer examines each case before its approval.

Death coverage: Both member and spouse are covered under this scheme. In case of death of any member or spouse, Tk. 5,000 is made available to the concerned family for funeral immediately after receipt of the information. In addition, the entire outstanding loan amount of the deceased family is paid out of this fund.

Damage of project (business activity/product): If any of the activity/product undertaken by loan money suffers any damage and/or any loss due to genuine reasons like natural calamities, accidents, fire or any other reasons, the member gets a maximum 50% of the loan money depending on the extent of damage.

Loss/death of cattle: For genuine reasons, if a member's cattle, purchased with loan money, dies or is lost, the purchased amount is paid to the extent of 100%.

Procedure of claims and mode of payment: In case of any claim for sickness, death, losses of business activity and death of cattle, the concerned member informs either the respective field organizer and/or branch manager about the incident. The informed person visits and investigates the case. The branch manager is authorized to pay up to Tk. 500 immediately to the concerned member if the case is for sickness (treatment), and Tk. 5,000 cash in case of death (for funeral). The remaining claims are settled after the approval of case by the approving authority. It may be mentioned that the paramedics assess the applications for claims and provides recommendations. The area manager or his/her representative disburses the claims.

Claims and Payment during 2018: During the year 2018, a total of 14,717 claims were made by the members. Of them, 14,206 claims were for health (treatment), 476 claims were for life insurance and 35 claims were for project loss or for cattle damage. Against these claims, an amount of 20.73 million taka were paid. Details along with the cumulative figures were shown in Table 15.

Table 15: Claims by Members and Payments up to December 2018

Components	No. of Claims		Amount Paid in Million	
	2018	Cumulative	2018	Cumulative
Health (treatment)	14,206	98,534	6.90	66.32
Death of Member/Spouse	476	10,187	13.50	68.49
Damage/Loss of business activities including death of cattle	29	574	0.33	4.37
Total	14711	1,09,295	20.73	139.18

2.5 SOLAR POWER

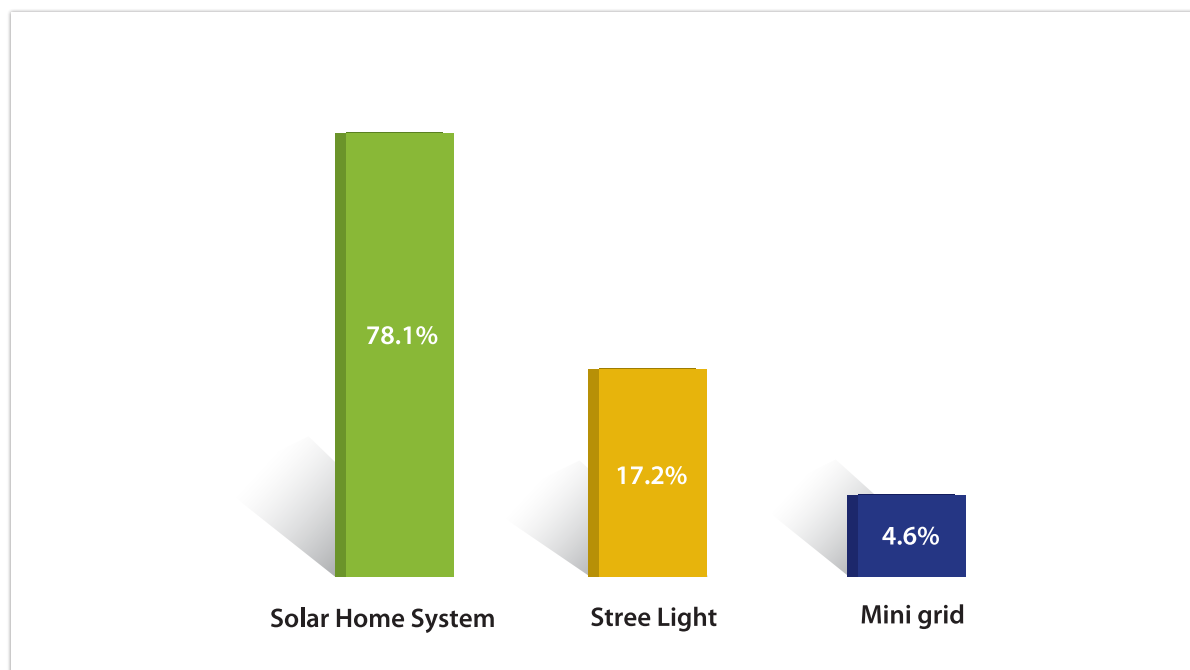
IDF started the Solar Power program in the year 2003 with the assistance of Infrastructure Development Company Limited (IDCOL), a government owned company. The main purpose of this program was to provide solar electricity to the rural and remote areas where people did not have access to grid power. IDCOL used to support IDF with grant and loan money to run the solar program. IDF identified intending families in non-grid areas and supported them with medium and long-term credit facilities to procure solar systems. The system continued till December 2014.

Establishment of a Solar Plant: In addition to providing solar home systems to individual families IDF, in the year 2009, with three other partners, established a 100 kw mini solar plant in Sandwip (an isolated island of Chattogram district) with the financial assistance of IDCOL. IDF had been maintaining a management team for the operations of the solar program. It had separate area office, branch office and employees for this program.

From January 2015, there was a change in the mode of operations. The Government provided funds for carrying out solar activities called KABITA. The local bodies at the upazila levels were involved in identifying the beneficiaries of the solar program and funds were allocated to them. IDCOL was given responsibilities for arranging implementation and supervising and monitoring the program. IDCOL, in fact, selected NGOs, preferably their previous partner NGOs and assigned them the responsibilities of implementation. Hence, IDCOL stopped providing the grant money that they used to provide earlier.

Progress during 2018: Under the new system, during the year 2018, IDF was allocated 18 upazilas for January-June period and 20 upazilas for July-December period. The total amount of allocation for the year was Tk. 388.71 million. The number of total systems installed during the year was 13,318. Of them, there were 10,407 "home systems, 2300" streetlights and 611 mini grid. For detailed break-up of district and upazila-wise allocations and progress during Jan-June 2018 and July-Dec 2018 , please see Table 16.

Table 15 : Distribution of Solar Systems during 2018



It may be mentioned here that during the year 2018, IDF had refunded Tk. 119.5 million to IDCOL while the due outstanding with IDCOL still was 205.6 million.



Table 16: Progress of TR/KABITA Activities Performed during 2018.

Sl. No.	District	Name of Upazila	Total Allocation (tk)			No. of Project System			
			Jan -June 2018	July -Dec 2018	Total	Solar Home System	Street Light	Mini Grid	Total System
1	Chandpur	Kachua	17196616	17895427	35092043	80	443	49	572
2	Chattagram	Banshkhali	16736540	17971263	34707802.8	412	228	77	717
3		Fatikchari	18243341	14653151	32896492	586	119	84	789
4		Lohagara	7613797	7,250,215	14864012	595	40	6	641
5		Mirsharai	10836490	11436670	22273160	591	268	3	862
6		Satkania	14977621	16,039,209	31016830	440	209	101	750
7		Boalkhali	8223009		8223009	18	72	33	123
8	Cumilla	Chandina	15943404	16,598,418	32541822	1,306	16	0	1,322
9	Cox's Bazar	Pekua	6548668	6,423,575	12972243	274	106	11	391
10		Ramu	14859456	13,953,113	28812569	327	364	8	699
11		Kutubdia	7061456		7061456	529	12	15	556
12	Feni	Parshuram	6472181		6472181	10	83	15	108
13		Dagoan Bhuiya		4253405	4253405	14	47	8	69
14	Khagra Chari	Guimara		3817920	3817920	277	2	0	279
15		Manikchori	3822422	4,239,933	8062355	196	43	18	257
16	Lakshmi Pur	Lakshmipur Sadar	23225316	27,047,105	50272421	1,977	75	150	2,202
17	Ranga Mati	Jurachori	3979878	4,023,963	8003841	404	15	17	436
18		Kaptai	3684079	4,215,256	7899335	343	29	2	374
19		Langadu	7141806	4,265,013	11406819	568	3	8	579
20		Rajasthali	5040535	2,234,327	7274862	389	10	4	403
21	Moulvi Bazar	Juri		7781708	7781708	588	0	2	590
22	Sylhet	Companiganj		7178304	7178304	351	53	0	404
23	Sylhet	Fenchuganj		5829362	5829362	132	63	0	195
		Total	191606615	197107337	388713952	10,407	2,300	611	13,318

2.6 EDUCATION

IDF's education program currently consists of 2 components. One is to support educational activities, and the other to award scholarships to the students.

2.6.1 Support to Educational Activities

i) School Programs

The main objectives of this program are to i) raise awareness on child rights and education; ii) provide basic education (read, write and count) to poor dropout children; iii) provide tuition/coaching support to poor students to prevent drop out and iv) piloting higher education. To achieve the objectives, IDF runs three types of education Centers. The types of the Centers and the progress of activities were described below.

Informal School: Education is provided up to class-II level with free education materials and writing materials. During the year 2018, there were 7 Centers with 7 teachers having 210 students. One Supervisor used to monitor the activities.

Lesson Preparation Center: In 2018, there were 141 Centers with 3459 students, an average of 25 students per Center. Each Center was managed by a female teacher. The teachers used to teach them their class/school lessons. Four Supervisors were engaged to monitor the program.

School Program: Nine teachers were engaged where 94 students received higher education on pilot basis. One supervisor used to monitor the activities. See details in Table 17.

IDF School and College:

IDF is running a school upto Grade-VIII at Satkania Upazila, Chittagong. It has now 104 students and 8 teachers. IDF has planned to provide quality education gradually upto 12th grade following Government curriculum.

Table 17: Progress of Different Educational Support Programs in 2018

Type	No.	Students	Teacher	Supervisor
Informal school	07	210	07	01
Lesson Preparation Center	141	3459	141	04
Formal School	01	104	08	01

ii) Scholarships

IDF introduced this program with the Award Money of US\$ 10,000 (Taka 6, 00,000) from Grameen Foundation USA in 2004. The use of the grant money pleased the Grameen Foundation USA and they were happy to approve an additional grant of US\$ 100,000 in 2006. The scholarship fund was mainly created with the earning from these two funds along with contribution by IDF itself. The scholarship program was being run with the objectives of i) providing financial support to the children of poor families, especially IDF members to get access to education; ii) encouraging children to be attractive to education and iii) contributing to human resources development of the country.

Eligibility: The eligibility criteria of the applicants are that they are students of grade 3 to graduate levels, they got minimum marks of 60% in the last annual examinations in class III to class X and for higher level students of SSC, HSC and undergraduate levels, they should have received minimum Grade A in their last examinations. The children applying for the scholarships should come from the economically stressed families.

Selection Procedure: The education section of IDF, at the beginning of the calendar year, invites applications from the intending candidates through all Branch offices. The eligible candidates apply through the prescribed application forms and submit them to the respective Branches. The Branch offices scrutinize all applications and send the selected application forms to the Coordinator of the Education Section. A 3-member committee at the education section reviews all the applications received from the various Branch offices and prepares a final list for consideration of Executive Director for approval.

Awards during the Year 2018: In 2018, Altogether 320 students of different classes were awarded scholarships and book allowances. The total amount of scholarships was Tk. 11,98,000. Of the different classes, 120 (37.5%) were students of primary levels reading in Class III to class V. Each student was given Tk 100.00 each per month and a book

allowance of Tk 200.00. The students of classes VI to classes VIII numbering 90 (28.1%) received the scholarships; each receiving Tk 150 per month and a book allowance of Tk 500.00. From classes IX and X, 50 (15.6%) students were awarded the scholarships, each student receiving a monthly amount of Tk 300.00 and a book allowance of Tk 1000.00. College students reading in XI and XII classes received a monthly scholarship of Tk 400 and a book allowance of Tk 1000.00 by each of 40 (12.5%) students. Twenty (6.3%) of undergraduate students pursuing a 4-year course were awarded Tk 600.00 per month and a book allowance of Tk 1000.00 by each student. See the class-wise detailed information in Table 18.



Table 18: Number and Amount of Scholarships Awarded to Students of Different Classes, 2018

Sl. No.	Class	No. of Students	Monthly Scholarship (Tk)		Book Allowance		Grand Total (Tk)
			Rate	Yearly Total	Rate	Total (Tk)	
1	III	33	200	79,200	200	6,600	85,800
2	IV	39	200	93,600	200	7,800	101,400
3	V	48	200	115,200	200	9,600	124,800
Sub-Total		120	200	2,88,000	200	24,000	3,12,000
	VI	36	200	86,400	500	18,000	104,400
	VII	27	200	64,800	500	13,500	78,300
	VIII	27	200	64,800	500	13,500	78,300
Sub-Total		90	200	2,16,000	500	45,000	2,61,000
	IX	22	300	79,200	1000	22,000	101,200
	X	28	300	100,800	1000	28,000	128,800
Sub-Total		50	300	1,80,000	1000	50,000	2,30,000
	XI	31	400	148,800	1000	31,000	179,800
	XII	9	400	43,200	1000	9,000	52,200
Sub-Total		40	400	1,92,000	1000	40,000	2,32,000
Hons 4-Year .		20	600	144,000	1000	20,000	164,000
Sub-Total		20	600	1,44,000	1000	20,000	164,000
Grand Total		320		10,200,00		1,79,000	11,99,000

2.7 TRAINING, SKILLS DEVELOPMENT & WORKSHOPS

IDF has its human resources policy for the development of both its staff members as well as of its beneficiaries. The staff members received basically 3 different types of training like pre-service training, in-service training and training provided by outside agencies. The group members received an initial mandatory training on group functioning to get recognised as group members, known as 'financial education training', and later on various skills development training. Following are the details.

2.7.1 Staff Training

i) Pre-service Training

After recruitment, the Field Organizers (FOs) and Program Organizers (POs) are required to undergo intensive training on group and office management and disciplines, credit rules and conditions, accounting, reporting and monitoring system for six months. The trainees complete their training in 3 phases. They are required to sit for a test after the completion of each assignment. The trainees are terminated if they cannot pass the tests in two consecutive chances. A total of 189 new staff members of different positions were recruited and provided pre-service training during the year 2018.

ii) In-service Training

In-service training is organized both for Field Organizers and Program Organizers. The purpose of in-service training is to develop the capability of staff members so that they can implement the project activities efficiently. In-service training deals mainly with day-to-day issues, problems, account keeping, monitoring & reporting, loan supervision and other issues requested by the participants.

iii) Participation in Training Organised by Outside Agencies

In addition to in service training, IDF staff members received training on various aspects offered by other organizations. During the year 2018, 40 officials participated in 17 courses organized by PKSf, 9 officials attended 4 courses offered by CDF, 1 official participated in a course organized by MRA and 2 officials attended a course organized jointly by PKSf and CDF. The duration of the courses varied from 2 to 5 days. Major topics covered in the training programs included group management, accounts and finance, enterprise operations and management; and technical training on agriculture, fisheries and livestock management. See more details in Table 19.



Table 19: Participation in Training Organized by Outside Agencies

Sl. No.	Name of Training	Organizing Agency	Duration (Days)	No. of Participants		
				PO & above	DPO & below	Total
1	Group Dynamics, Savings and Micro credit Management	PKSF	05	-	02	02
2	Monitoring & Evaluation	PKSF	03	02	01	03
3	Accounts and Audit	CDF	03	01	2	03
4	Training of Trainer (TOT)	PKSF	03	02	-	02
5	Accounts & Financial Management	PKSF	04	-	03	03
6	Training on local and layer/broiler chicken rearing on special method	PKSF	02	02	-	02
7	Cage Fish Cultivation	PKSF	02	01	-	01
8	Management on local fishes and Kuchiya cultivation	PKSF	03	01	03	04
9	Exchange visit on local Fishes and Kuchiya Cultivation and management	PKSF	03	01	02	03
10	Livestock production and health management	PKSF	03	-	03	03
11	Higher microcredit and institutional management	PKSF	04	02	-	02
12	Micro enterprise and operation management	PKSF	04	03	-	03
13	Micro-Enterprise(ME) & Small & Medium Enterprise (SME) operation and management	PKSF	05	-	02	02
14	ME & SME Employees development course	CDF	03	-	02	02
15	Business sector policy analysis and advocacy	PKSF	05	01	-	01
16	Risk management of MFIs	PKSF	04	01	-	01
17	Promoting genetically leadership in microfinance	CDF	03	02	-	02
18	Self-realization, exploring of leadership among young generation and their role.	PKSF	02	01	-	01
19	Customer service for MFIs	CDF	03	02	-	02
20	Accounting for Micro Finance Practitioners	MRA	02	01	-	01
21	Vat and Tax for MFIs	PKSF CDF	05 03	02	-	02
22	Sustainable Enterprise Project	PKSF	01	02	-	02
23	Cultivation of quality seasonal vegetables on plastic tray using cocodust	PKSF	02	01	04	05
Total				28	24	52

2.7.2 Group Members' Training

i) Basic Training

IDF works with the eligible members by forming small groups since its inception. Immediately after formation of any group, its members are required to undergo a training that focuses on group management, terms and conditions of microfinance, literacy, rational expenses and budgeting, simple accounting etc. before they are enrolled as members of IDF. The members are to go through a test before they are recognized as members. In the year 2018, around 50,400 new members were enrolled and all of them had to undergo this training.

ii) Skills Development Training

IDF provides various types of training to its members for enhancing their functional skills through which they can earn additional income. These are mainly business management, nursery, home-gardening, vegetables and fruit gardening, cutting & tailoring, cattle fattening, milk cow rearing and mushroom production. During the reporting year, of course, no such training was organized but some officials attended such courses organized by other organizations.

iii) Enterprise Development and Business Management (EDBM) Training

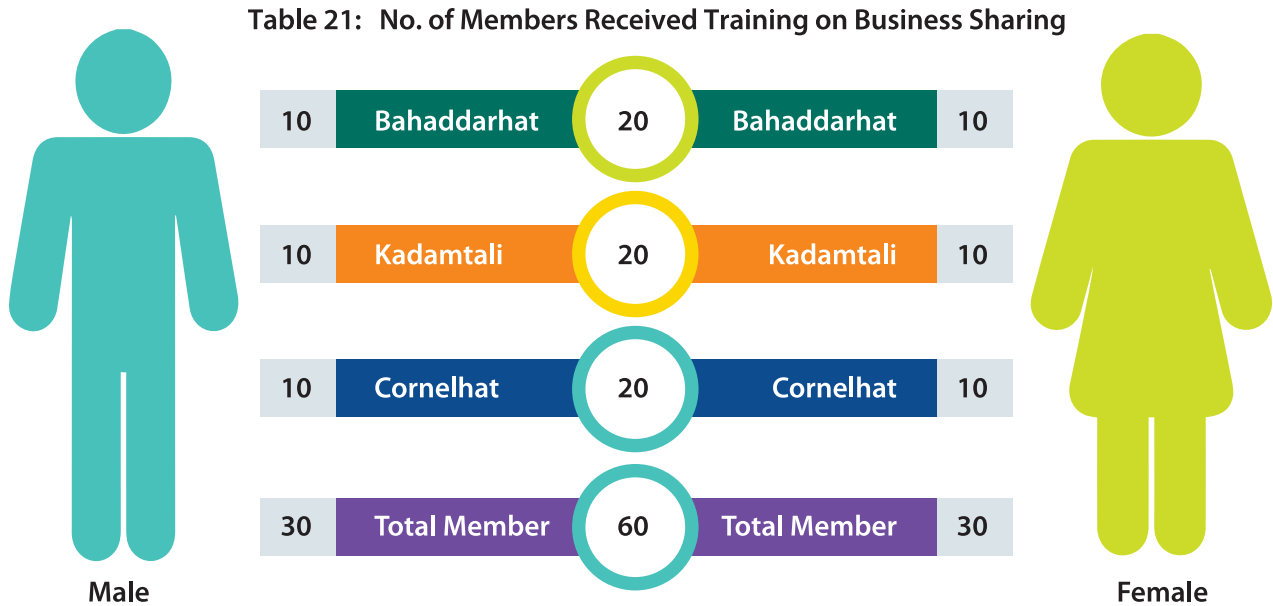
In addition to training on agriculture and livestock, IDF provides Enterprise Development and Business Management (EDBM) training to the members. This EDBM training is one of the major activities of Micro Enterprise Department. IDF of course restructured and improved the methodologies and materials of its financial education program after the participation in the Citi-FT Financial Education Summit in New Delhi about 10 years ago. IDF later improved and intensified the financial education program for the graduate members, particularly by improving training module and strengthening the training on "Enterprise Development and Business Management". IDF Agricultural Training Center at Khagrachari provides lessons to farmers on financial education with practical demonstration on various income generating activities. In 2018, IDF organized 9 EDBM training at 9 branches and a total of 270 participants participated. Details of Branch-wise and number of male/female members attending EDBM training courses are shown in Table 20.

Table 20: No. of Members Received EDBM Training

Sl. No.	Name of Branch	Number of Members		
		Male	Female	Total
1	Kadamtali	12	13	25
2	Patiya	9	16	25
3	Haldha	9	15	24
4	Katgor	6	19	25
5	Durgapur	16	16	32
6	Rohanpur	16	16	32
7	Natore	18	18	36
8	Halishahor	16	16	32
9	Pathorghata	15	24	39
	Total	117	153	270

iv) Training on Business Sharing

Business sharing training/meeting is another important activity of Micro Enterprise department through which entrepreneurs get opportunity to share their problems, prospects and experiences with others. In 2018, IDF organized 3 business sharing meetings at 3 branches (Bahaddarhat, Kadamtali and Cornelhat) where 60 (30 male and 30 female) members attended (Table 21).



2.7.3 Conferences/Workshops/Meetings



Regular meetings are organized every month to review the progress and problems of various project activities. These meetings are organized at 3 levels - at Branch, Area and Regional levels. At branch level, the branch manager conducts the meetings where the field organisers participate; at Area level, review meetings of branch managers are held where Area Managers preside. Review of the previous month's progress, implementation of the plan, problems at branch level and their solutions, quality of work and utilization of loan are elaborately discussed and decisions are taken for actions.

Monthly review meetings of Area Managers are held at the IDF Regional office in Chattogram. Besides the Area Managers and concerned officials of the programs, Executive Director of IDF presides these meetings. In the meeting, monthly progress reports, various problems of the programs and their solutions, quality of the groups, Centers, branches and loan supervision and audit are discussed to decide on necessary actions to be taken. Moreover, other development programs such as Health Services, Education and Awareness, Emergency Fund, Solar Home System, Village Nursery, Agriculture, Forestation, Fisheries and other project activities are also discussed in the meeting.

Annual Employees Conference

IDF organized 5 Zonal staff conference in 2018 where all the staff members including Branch Managers, Area Managers and Zonal Managers participated. In these events discussions on current progress/plans and various entertainments were included.



2.8 SPORTS AND CULTURE

Along with economic development, it is essential to have physical and mental development also. For this, sports and culture play the most important role, especially for the young generation. IDF therefore integrated this component on 'sports and culture' for the students of some selected schools and colleges within the project area. These schools and colleges are selected on the criteria where the students generally lacked in these activities. In 17 upazilas of 3 districts (Chattogram, Rangamati and Bandarban), about 234 schools and colleges were selected for the purpose. Sports activities covering 11 events and cultural programs covering 9 events were conducted for both male and female students during the year 2018. The events covered different sports activities like cycling, badminton, volleyballs, kabaddi, marathon race etc; educational programs like debate, wall magazine, hand writing, extempore speeches, essay writing, storytelling, singing, acting etc. Competitions among the students and colleges were held and prizes were awarded. Palli Karmi Sahayak Foundation (PKSF) extended financial assistance in this program.



2.9 OTHER ACTIVITIES

i) Governing Body & Annual General Meeting

During the year 2018, 4 meetings of the Governing Body of IDF were held in April, June, September and November. The Annual General Meeting (AGM) was held on 23 June 2018 at the IDF Head Office at Mirpur. These meetings reviewed the progress of the various activities of the organization regularly and save the policy decisions for the better working of the organization.

ii) Humanitarian Support to Rohingya Refugees

From the very 1st week of arrival of Rohingya Refugees at Ukha, Cox's Bazar, IDF provided various supports for Rohingyas from its humanitarian responsibilities. In the beginning, IDF participated with other organizations and individuals to provide food, blanket, clothes, clean water and primary health service from its own resources informally and thereafter established a health center through which an MBBS doctor and two paramedics had been serving there for longer period.

Health Service

Later, IDF in collaboration with UP (United Purpose), established two formal health Centers through two MBBS doctors and two Paramedics who are still serving. The main objectives of the two health Centers are to serve pregnant and lactating women, children, adolescent people with disabilities and older persons living in a sub section of Balukhali-2 camps.



Solar Facilities

In collaboration with PKSf and other 4 MFIs, IDF established 6 solar mini grids through which 200 households were having street lighting facilities in the evening and then in collaboration with UP, IDF has established 4 other mini grids where 100 street lights were installed in different places

iii) Exposure Visit to IDF by Nepalese Teams



On the basis of an MoU between RMDC (Rural Microfinance Development Center) & CSD (Center for Self-help Development) – the two Apex Organizations for Micro-finance in Nepal and IDF, a group of Nepalese officials and representatives of Governing Bodies of different micro-finance organizations have been, in batches, visiting Bangladesh. The week-long visits are organized by IDF and the participants spend much time in Chattogram Hill Tracts, they are also exposed to the works of Grameen Bank and ASA. They learnt the micro-credit operations and experience in Bangladesh and exchanged ideas of theirs. In 2018, IDF organized 9 such visits where there were 90 participants (71 male and 19 female) of different MFIs from Nepal. See the details of course-wise participants and the organizations they had represented in Table 22.

iii) Housing

IDF provides housing loan to its members for constructing/building houses at general terms and conditions. IDF participated in special housing program of Grihayan Tahabil, Government of Bangladesh in 2004. The main objective of this program is to provide shelter to poor homeless families with safe water and sanitation facilities. The total number of houses built under this program was 337.

iv) Automation

IDF started to move from station-based software to wave-based software in October 2016 in collaboration with Data soft company. Currently, all Branches, Regional office, Head Office including some projects of the organization are operating all kinds of MIS & AIS activities through this software.

v) Improved Cook Stove

IDF Improved Cook Stove (ICS) is a stove that produces more heat with less smoke and fuel wood compared to traditional stoves. ICS has been proved to be cost effective, safer and environment friendly. IDF provides financial and technical support to the clients for its installation and use. The main advantages of ICS are that they i) decrease the use of fire-wood and save environment, ii) reduce fuel crisis and cooking cost in the families, iii) mitigate health hazards of wood-stove users, iv) save cooking time and improve cooking efficiency, v) cooking pots comparatively remain clean, vi) kitchen does not get much dirty and vii) less possibility of fire accidents.

In the year 2018, IDF had installed 635 ICSs, the cumulative being 8044 ICSs.

**Table 22: Number of Participants & their Organizations
Participating in Exposure Visits**

Sl. No.	Starting Date	Duration (Days)	No. of Participants		No. of Organizations	Organizations
			Male	Female		
01	14.01.2018 22.01.2018	10	9	1	1	Rural Microfinance Development Centre (RMDC) , Kathmandu, Nepal(10)
02	03.02.2018 10.02.2018	10	7	3	1	NMB Microfinance Bitta Sangstha Ltd. Pokhara, Nepal (10)
03	24.02.2018 03.03.2018	8	5	3	4	Womi Microfinance Bittiya Sangstha(3) Laxmi Loghubittya Bittiya Sangstha(2) Swaroja Loghubittya Bittiya Sangstha(2) Vijaya Loghubittya Bittiya Sangstha (1)
04	17.03.2018 24.03.2018	11	9	2	7	Center for Self-help Development(CSD (1) Minimaire Micro-finance Dev. Bank (1) Muktinath Bikash Bank Ltd. (2) Rural Women Development Center(2) Sreejani Development Center(1) Loghubittya Bittya Sangstha (3) Nawapara Savings & Credit Ltd. (1)
05	21.04.2018 29.04.2018	10	5	5	5	Rural Microfinance DevelopmentCenter (1) Rural Women Development Center (2) Mohila Upkar Munch (3), Shahara Nepal (3), Udaydeb Cooperative Finance Ltd(1)
06	05.05.2018 12.05.2018	10	8	2	6	Center for Self-help Development(CSD (1) Shahara Nepal (3), Sreejani Development Center(1) National Microfinance Bittya Sangstha (1) Muktinath Bikash Bank Ltd. (2) Nerude Longubit Bikash Bank Ltd. (2)
07	08.09.2018 15.09.2018	10	10	-	3	Womi Microfinance Bittiya Sangstha (4), National Microfinance Bittiya Sangstha (4), Swarojgar Laghubittya Bittiya Sangstha (2)
08	22.09.2018 29.09.2018	11	8	3	9	Center for Self-help Development(CSD (1), Garima Bikas Bank Ltd. (1), Chautari Laghubitta Bittiya Sangstha (1), Batabaran Sudhar Bahuudeshiya Sahakari Sangstha Ltd. (1), Sahara Nepal SACCOS Ltd. (2), Shreejana Bikas Kendra (1), Mirmire Laghubitta Bittiya Sangstha (1), Karnali SACCOS Ltd. (1), Muktinath Bikas Bank Ltd. (2)
09	30.09.2018 08.10.2019	10	10	-	4	Center for Self-help Development(CSD (1), Mirmire Laghubittya Bittiya Sangstha (3), Mero Microfinance Bittiya Sangstha (5), UNYC (1)
	Total	90	71	19	49	



3. PLANS, BUDGETS & AUDIT

3.1 PLANS AND BUDGET

A 5-year Strategic Business Plan (July 2017 to June 2022) was prepared on a 3-day workshop organized by IDF in November, 2016 at Chattogram Office. The selected branch managers, area managers, zonal managers, higher management staff including the Executive Director of the organization participated in the workshop. Executive Director played the role of facilitator of this workshop. The workshop reviewed the achievements of the last 5-year plan and current strengths and weaknesses of the organization before starting the exercise of new 5-year plan. The summary of the 5-year plan prepared in the workshop is presented in Table 23.

Table 23: Summary of Budget Plan (2017-18 to 2021-22)

Particulars	Expected in June 2017	Plan				
		2017-18	2018-19	2019-20	2020-21	2021-22
No. of Branches	90	105	125	145	170	201
No. of Members	115,191	134,773	154,989	181,338	208,538	241,904
No. of borrowers	93,177	114,557	131,741	154,137	177,258	205,619
Loan Disbursement	3,500	4,655	6,191	8,049	11,187	13,984
Loan Outstanding	1,900	2,560	3,405	4,426	6,153	7,691
Saving Fund	759	1,024	1,396	1,859	2,615	3,307

Under the framework of the five-year plan, IDF prepared annual plan and budget for 2017-18 through a participatory process. The plan for membership growth, loan disbursement, loan repayment, savings mobilization was done by the field organizer at branch level. Each field worker submitted his/her annual plan to the branch manager. The branch manager then organized a one-day workshop to discuss and review the individual plans and annual budget of the branch. When the plan and budget for the branch was finalized, the branch manager submitted it to the planning and budget division at head office.

A workshop was organized at Head Office, where the plan and budget of individual branches, Regional Office and Head Office were presented. The Planning department finalized the budget through detail discussion and review thoroughly in the workshop and submitted to Governing Body for approval. The summary of annual plan and budget for 2017-18 was attached in Annex-3.

3.2 AUDIT

i) Internal Audit

IDF established independent Internal Audit Team in 2000 with a view to maintaining and improving the quality of work of its Microfinance and other programs. The Team consisted of 7 members headed by a Deputy Coordinator. The mode of work of the team members was to visit branches, area, regional and head offices to examine the books of accounts, various registers, loans, savings, collection sheets, various ledgers and other related documents. They also examine the utilisation of loans by the members.

The internal audit team allows the staff members to correct possible mistakes and errors at the spot, if possible or allows one-month time to correct them. The team prepares reports and submits to the Executive Director who takes necessary administrative measures.

In the year 2018, all branches, areas and regional offices were audited by turn. The internal audit was found to be a very fruitful tool for maintaining and improving the quality of work.

iii) External Audit

Khan Wahab Shafique Rahman & Co.a Chartered Accountancy Firm was appointed to audit the accounts of the organization for 3 years effecting from 2015-16 to 2017-18. The Audit Report for 2017-18 is given in Annex-3.



4. PROJECTS

4.1 ENRICH (SAMRIDHI) PROGRAM

IDF has started this program in June 2012 with the assistance of PKSF in one union, Wagga of Kaptai upazila. Three other unions were added later, 2 of them, Shoalok union in Bandarban district and Satkania union in Chattogram district in 2015; and Kodolpur union in Chattogram district in 2018. The purposes of the Enrich Program are to i) ensure health services to all, ii) reduce the drop out of primary school students, iii) create employment for the poor, iv) establish sanitary latrines and arrange safe water for all families, v) construct small infrastructure, vi) rehabilitate beggars and vii) make comprehensive family development.

Monowara Gets Rehabilitated

Under the Enrich Program with PKSF, a number of activities are being implemented in 4 Upazilas of Chattogram by IDF. One of the challenging activities in this Enrich Program is to rehabilitate the beggars living in the villages. One such beggar, Monowara Begum of No.16 Satkania union had been rehabilitated. She was granted Tk 100,000 loan in July 2018. With this loan money, a tin-shed house was built for her living and 1 milking cow was given to her. Besides, arrangements are made so that Monowara Begum can run a profession of cloth business (buying and selling) in the local areas. A cutter was also given to her for feeding grasses to the cows.



In accordance to the objectives set for the Enrich Program, the following progress had been achieved during the year 2018.

i) To ensure health services, 39 Health Assistants were placed in the 4 Upazilas. A total of 63,782 patients received health services.

ii) For reducing the drop out of the primary school students, 141 afternoon coaching Centers' were established with 1 female teacher for each Center. There were 3,459 students enrolled in the Centers being an average of about 25 students in each Center.

iii) to arrange safe water and establish sanitary latrines, 33 deep tubewells were established in the 4 upazilas, 2060 sanitary latrines and 1330 sanitary slabs were distributed among the families.

iv) A total of 26 beggars had been rehabilitated. In addition, 375 families were distributed seeds. Taka 100,000 was allocated for each beggar. The beggars first used a portion of the money to build or renovate their houses and the remaining amount was used on income generating activities. The number of beggars rehabilitated was 10 in Wagga union, Rangamati, 6 in Satkania union, Chattogram; 4 in Shualok union, Bandarban; and 2 in Kodolpur union, Chattogram.

v) Regarding construction of small infrastructure, 29 Enrich Centers, 155 Enrich houses and 30 small bridge/culverts were constructed.

The upazila-wise distribution of the activities was shown in Table 24.

Table 24: Achievements of the Enrich Program, December 2018

Sl. No.	Description	Number				Total
		Wagga	Shoalok	Satkania	Kodolpur	
1	Health assistant	9	9	11	10	39
2	Health services received	9,500	18657	11,500	24125	63,782
3	Establishment of Afternoon Coaching Centers	30	30	40	41	141
4	No. of Students	594	706	1053	1106	3,459
5	No. of Teachers	30	30	40	41	141
4	Establishment of Deep Tubewel	13	07	13	-	33
5	Sanitary latrin distribution	1535	300	25	200	2,060
6	Sanitary slab distribution	30	-	300	1000	1,330
7	Bridge/culvert	20	05	05	-	30
8	Seed distribution (families)	50	250	25	50	375
9	Rehabilitation of Beggar	10	6	6	4	26
10	Establishment of Enrich Centers	9	9	9	2	29
11	Establishment of Enrich houses	50	50	25	30	155

4.2 HALDA RIVER PROJECT

IDF has been implementing this project on “Conservation of Natural Breeding Ground of Fishes and Development in the Halda River” under the “Promoting Agriculture Commercialization and Enterprises (PACE)” Project of PKSF with the assistance of International Fund for Agricultural Development (IFAD) for the last 3 years.

Background: Halda River occupies an important position as a natural breeding ground of Indian major carps among existing open inland water bodies of Bangladesh. This river is unique and distinct due to genetically purity of fertilized spawn of Rui and other carp fishes. This river also plays significant role in livelihood of people who are egg collectors and hatchers. About 40-50 thousand kilograms of eggs could have been collected from Halda river some 50 years back. But only 12 kgs of rui fish were possible to be collected in 2016. Such disparity of the Halda River has never been seen earlier.

Halda river is a threat to destruction because of its different types of anthropogenic hazards including indiscriminate catching and killing of the brood fishes by using illegal gill net, and destruction of natural habitation of fishes. Navigation of the engine operated water vehicles, cutting of the river’s serpentine bends and oxbow lakes, disposal of industrial effluents and sewage contamination, unplanned construction of a good number of sluice gates and rubber dam for irrigation purpose, massive quarry of sands from river bed illegally by a section of unscrupulous traders, use of excessive toxic insecticides on both sides of river banks, tobacco farming in upstream area of the river etc. are mostly the reasons for such conditions.

Some other species of fishes that were available earlier, seemed to have become extinct now from Halda River. Amongst the extinct species of fishes, important ones are Bani Koksa (*Bailius barila*), Ghor Poia (*Garra gotyla*), Guijja Ayre (*Sperata aor*), Pangas (*Pangasius pangasius*), Mad/Kata Chanda (*Pseudambassis baculis*), Kata Bhukh, Goni Chapila (*Gonialosa manminna*), Baila (*Stigmatogobius sadanundio*), Meni/ Bheda (*Nundus nandus*), Koi Punt (Puntius sp), Kuichcha (*Monopterus cuchia*), Rata Borua (*Moringua raitaborua*) etc.

Goal of the Project: The goals of the project are set to i) intensify the production of fish, ii) conserve the species of fish from threat to extinction and iii) create the opportunity of livelihood of entrepreneurs by conserving and developing natural breeding ground of carp fishes (Rui/ Rohu, Catla, Mrigal and Kalibaush) in Halda River.



Objectives of the Project: The objectives of the project are set to:

- Convert the breeding area of Halda River as a cluster for production of standardized fishes, fish fries and increase the production of eggs by preventing illegal killing of the brood fishes with the help of local people and administration.
- Produce quality standard carp fish fries by applying modern methods in mud-made scoop and increase the capacity of entrepreneurs to easily identify and distinct between hybrid /crossbreed fish fries and the Halda River's fries.
- Introduce fish friendly pesticides instead of toxic insecticides on agriculture lands adjacent to the river bank area.
- Build up green circumambient for conservation of biodiversity of the Halda River by implementing tree plantation program.
- Create self-livelihood and alternative livelihood opportunity for the fish cultivators near to the bank of the Halda River.
- Develop alternative livelihoods for the Tobacco cultivators along the banks of Halda River at upstream.

Working Area

i) **Hathazari Upazila:** Mekhal, Garduara, Uttar Madarsa, Dakshin Madrsha and Burirchar Union Parishad.

ii) **Raojan Upazila:** Gahira, Binajuri, Raojan Paurosabha, Paschim Guzara and Noajispur Union Parishad in Chattogram District.

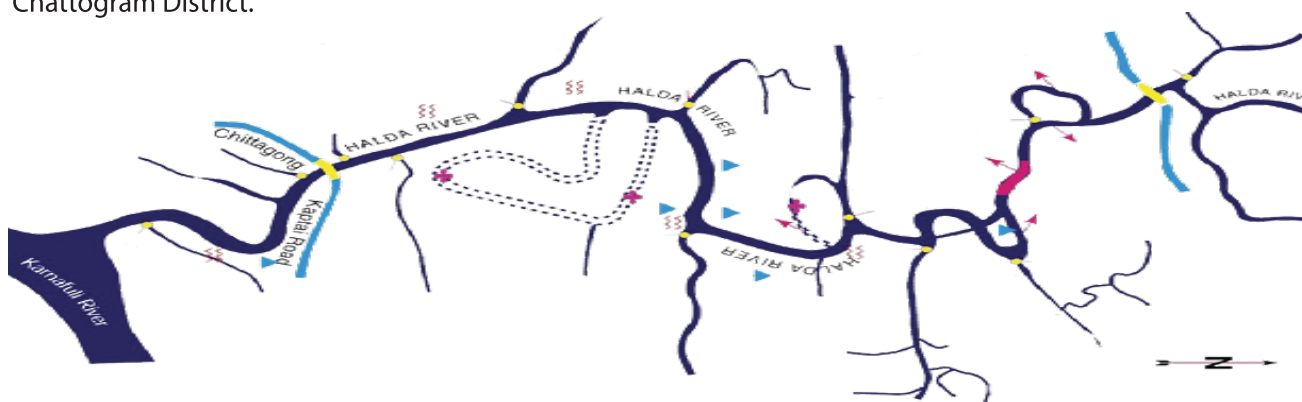


Table 25: Activities Completed in Halda River Project during the Year 2018

Sl.	Name of Activities	Number of Activities	Number of participants
1	Training on producing fry from eggs and hatchery management using modern technology	9	225
2	Training of egg collectors about collecting eggs in modern techniques, hatching in earthen pond and income generating activities in off season	17	425
3	Training on fish (carp in Halda River) culture using modern technologies	2	50
4	Training on using Feromen trap and organic pesticides in alternate of chemical pesticides	10	250
5	Training on law of water vehicles and fisheries	1	25
6	Workshop on increasing combination among traders of fish culture materials and fishermen	2	40

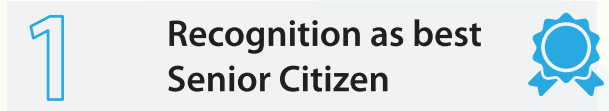
4.3 PROGRAM FOR ELDERLY PEOPLE (PROBIN)



Number of people over 60 years of age is increasing rapidly in Bangladesh due to improvement in medical technology. This is an emerging challenge of elderly people and the country. Elderly people are at present most vulnerable because of gradual distortion in values, family ties and proper program by the country. The elderly by people become dependent on family members as they come out of labour force and gradually fall in frustrations. To address these challenges and ensure comfort of elderly people, IDF started this program with the assistance of PKSF in the year 2016. The project contains provisions for some activities for comfort and ease of the old people.

Progress of activities: Till the end of 2018, 4 Probin social Centers had been established and 90 village committees were formed. Old age allowances were given to 420 probin citizen, blankets were distributed to 550 people and wheelchairs were given to 6 deserving persons. Burial/funeral supports were given to 65 people. About 1850 patients received health services. One person was recognised as the best Senior Citizen (Table 26).

Table 26: Performance of Different Activities in Probin Program



4.4 LEADERSHIP TO ENSURE ADEQUATE NUTRITION (LEAN)

This project aims at the improved maternal and child nutrition in Chattogram Hill Districts and is funded by the European Union (EU). The specific objectives of the project are to i) create an enabling environment for improved and sustainable pro-poor nutrition security service delivery and awareness; and ii) improve small holder farmer and micro, small and medium enterprise (MSME) friendly value chains through scalable innovations to increase availability and consumption of diversified, safe and nutritious food. The project was being implemented in Khagrachari, Bandarban and Rangamati districts. United Purpose (UP) has been implementing the project in partnership with Helvetus Swiss Inter-cooperation (HSI), Global Alliance for Improved Nutrition (GAIN), Caritas Bangladesh (CB), Integrated Development Foundation (IDF) and Jum Foundation (JF).

IDF, as Technical Partner, is responsible for undertaking the capacity building in related field within the targeted regions. Till the end of 2018, the initial work of recruitment and the preliminary work related to start of the project activities had been done.

4.5 PROJECTS UNDER LIFT

4.5.1 Black Bengal Goats

The project on Black Bengal Goats started in the year 2013 with financial assistance from PKSF. The main objective of the project was to promote and expand the rearing of Black Bengal Goats adopting the improved methods by the interested farmers. The major components of the project comprised of establishment of a goat demonstration farm, select farmers interested in goat farming, provide them with goat breeds, organize training, arrange loans and provide technical supports on goat farming and so on. The project area covers 4 upazilas – Khagrachari, Manikchari, Matiranga and Guimara upazilas within the district of Khagrachari.

The progress of the project till the end of the year 2018 was described below.

- i) The demonstration farm established at the campus of 'IDF Integrated Farm' at Matiranga had 74 goats in December 2018.
- ii) In the project area, there were 75 groups working with 666 female members. The number of goat loanees were 584; and the loan amount outstanding was Tk 98.10 lakhs.
- iii) Fodder crop (German grass) was grown in 5 decimal of land at the Farm. About 12,000 kg of grasses were produced. Around 44,000 cuttings were distributed to the goat rearing members.
- iv) During the reporting period, 8,900 goats were given PPR vaccinations, 2,155 were given de-worming tablets and technical supports were provided to the owners for 7,070 goats.
- v) The number of goats being reared by the 584 farmers was 4,035.
- vi) Till the reporting period, 500 goat farmers in 20 batches received a 1-day training on goat rearing.



4.5.2 Red Chittagong Cattle (RCC)

Red Chittagong Cattle, being one of the improved, promising and indigenous varieties of cattle, are now at the stage of extinct. It is mainly originated in the greater Chattogram district of southern Bangladesh. The cattle are characterized by their red coat color even with their horn, hoof, ears, eyeball, eyebrow, vulva and tail switch. RCC's immunity is much higher than other varieties of cattle, it has good reproductive performance (one calf per year), fat content in meat is lower, average lactation period is higher (242 days) and milk production is 4-6 litres per day.

In the above background, IDF initiated a project on 'Preservation, Development and Expansion of Red ' Chittagong Cattle' with technical and financial assistance from PKSF from November 2014. The objectives of the project are to i) preserve and protect RCC, ii) create a quality parent stock of RCC, iii) establish a demonstration farm, iv) provide practical training to farmers on RCC, v) supply variety of pure RCC to farmers, vi) provide technical and financial supports for rearing RCC and vii) establish an Institute on RCC in the long-run.

Progress of the project till December 2018: The project had established a Demonstration Farm at Matiranga, Khagrachari. During the year 2018, a total number of RCC bought in the farm was 45, new calves born was 22 while 2 RCC died. The total number of RCC sold/distributed was 27. Therefore, the total number of RCC at the Farm was 38 till the end of December 2018. Of them 22 were cows, 8 were heifers and 8 were oxens. The number of farmers rearing RCC was 113. During the year, 150 farmers were provided a 2-day training on "Rearing Process of RCC" in 6 batches. Vaccines were provided to 50 cattle, de-worming tablets were distributed for 150 cattle and technical assistances were provided to 122 RCCs.



4.5.3 Integrated Farming in CHT through Technology Transfer

The project on 'Integrated Farming in CHT through Technology Transfer' is being implemented by IDF since January 2016. The objective of the project is to create opportunities for the farming households of the Hill Tracts to improve their livelihoods through developing integrated farms combining agriculture, livestock and fisheries. The project area covers 3 upazilas, Manikchari, Matiranga and Guimara of Khagrachari district.

Progress of activities till December 2018: A total of 7 Demonstration Farms have been established by IDF under the project. These demonstration farms were on goat farm (1), local but hilly poultry farm (1), fruit tree farm (1), home gardening farm (1) and fisheries farm (3). Training was provided to 480 farmers on agriculture, livestock and fisheries. Three courses on agriculture like i) cultivation of fruit trees, ii) home gardening practices and iii) cultivation of spices were organized. There were 3 courses for each topic, altogether 9 courses where 20 farmers participated in each course. So a total of 180 farmers were offered training on agriculture. Similarly, three courses on livestock like i) rearing of goats, ii) rearing of hilly chickens and iii) cow rearing were organized. There were 3 courses for each topic, altogether 9 courses where 20 farmers participated in each course. So a total of 180 farmers were offered trainings on livestock rearing. Six courses were organized on pisciculture where 120 farmers took part in 6 batches.

About 111 farmers were provided with donations for the purposes of goat rearing (20), raising of chickens (20), cultivation of fruit trees (20), home gardening (20), repair of cow-sheds (16), cultivation of pine apple (5), and cultivation of fishes (10). Till the end of December 2018, 20 farmers had established goat farms, 20 had grown hilly chicken farms, 20 had developed milch cow farms, 20 had grown home gardens, 5 had cultivated pine apple, 20 developed fruit trees garden, 20 farmers cultivated spices crops and 20 farmers were involved in fish cultivation, altogether 145 farmers had developed different farms.

4.5.4 Cultivation, Processing and Marketing of Sea Weed (Shaibal)

Shaibal is a sea weed that possesses nutritional and medicinal values. It is not commonly cultivated in our country, but there are about 10 varieties of Shaibal found in our mangrove. The University of Chittagong has recently recommended its production technology. IDF, with assistance of PKSF, have tried to its cultivation. In the coastal village of Nuniarchar in Cox's Bazar, 30 village women were selected for cultivation of Shaibal. These women were familiar with shaibal. They were usually the collectors of shaibal that used to be grown naturally, but had no ideas about its cultivation. They showed interest in cultivating them with modern technology. So they were selected, and were first given 1-day training on cultivation of shaibal. They were provided with materials and inputs for its cultivation. Each one of them received 17 kgs of ropes, 30 floats, 4 bamboos and a cash money of Tk 2,000 for purchase of seeds. All of them had cultivated the sea weed shaibal during the period from November to April 2018. The total production received by the farmers was 30,378 kgs of wet shaibal. When these were dried it became 3,660 kgs. They sold their products to the farias coming from Lama, Bandarban, Rangamati and Bazarghata of Cox's Bazar. The sale price of shaibal varied from Tk 140-Tk 200 per kg (dry). The total price received was Tk 5,58,700. The average price was Tk 152.65 per kg (dry).



ADDRESS OF IDF OFFICES

Credit Programme

Registered Office

Plot # 33, Kataltali Residential Area
Banarupa, Rangamati

Head Office

House # 20, Avenue # 2, Block- D
Mirpur-2, Dhaka-1216

Regional Office

House # 25, Road # 2, Block # B, Chandgaon
Residential Area, Chattogram.
Phone: 880-31-671422, 031-671248 Mb: 01713-426440

Area Office

Bandarban Area

C/O. Balaghata Buddhist Anath Ashram, Balaghata,
Bandarban. Phone: 880-361-62416
Mobile: 01814-659377

Chattogram City Area-1

Badhan Community Center
(2nd floor), Kaptai Rastar Matha, Mohora, Chattogram
Mobile: 01815-819797

Rangamati Area

Plot # 126, Alam Dock Yard (Kathaltali), Near Lakers
Public School, Rangamati Sadar, Rangamati
Phone : 01814-659379, 0351-63353

Chattogram City Area-2

P.O. Firingi bazar P.S.-Kotwali, Chattogram Pahartali,
Chattogram. Mobile: 01839-427487

Khagrachari Area

Aparna Chowdhury Para, Mohila Collage Road,
Khagrachari Sadar, Khagrachari
Phone: 0371-61412, Mobile: 01814-166164

Satkania Area

C/O. Abdul Hakim Chowdhury's Petrol Pamp, P.O.
Emchorhat, P.S. Lohagora, Chattogram
Mobile: 01814-659376

Cox's Bazar Area

Rumalirchara (Behind Al Mustafa KG School)
P.S & Dist. Cox's Bazar
Mb: 0155-7363738

Brahammanhat Area

P.O. Gujra Noapara, P.S. Raozan, Chattogram
Mobile: 01814-659361

Rajshahi Area

Sector # 3, Upashahar, House # Lana/145, P.O. Sofura,
P.S. Boalia, Rajshahi, Mobile: 01714540010

Manikchari Area

House # Gha/4 (near mosque) Manikchari
Khagrachari, Mobile: 0184-7005456

Dhaka Area

Take para, Morkun koborstan gate
Kalo miyar building, PO+PS- Tongi, Dist.- Gazipur
Mobile: 01811-415068, 01811-415024

Chapai Nawabganj Area

IDF Baliadanga Branch, Village+Post- Baliadanga
PS- Chapainobabgonj Sadar, Dist. Chapainobabgonj
Mobile: 01847005455, 01844-070847

Karnaphuli Area

House # 25, Road # 2, Block # B
Chandgaon Residential Area, Chattogram
Mobile: 01811-982312, 01844-134983

Natore Area

C/o : A. Abul Hossain, Village+Post- Dighapatia
PS- Natore, Dist. Natore
Mobile: 01716-695275, 01844-070833

Cumilla Area

Srimantapur
(Near to South Comilla Sadar)
Cumilla Sadar South, Cumilla, Mobile : 01717-381612, 01814-659373

IDF Branch Office

Name of Branches		Address	Year of establishment
1	Shoalok	P.O. Shoalok, P.S. Bandarban Sadar Bandarban Hill District Mobile: 01814-659354	October 1993
2	Balaghata	C/o. Balaghata Buddhist Anath Ashram Balaghata, Bandarban Hill District Mobile: 01814-659342	November 1994
3	Rajbila	P.O. Bangalhali, P.S. Rajasthali Rangamati Mobile: 01814-659343	May 1996
4	Betbunia	P.O. Betbunia, P.S. Kawkhali, Rangamati Hill District Mobile: 01534-519288, 01844-134964	May 1996
5	Rajasthali	P.O. & P.S. Rajasthali, Rangamati Hill District Mobile: 01811-415011	May 1996
6	Raikhali	P.O. Raikhali Bazar, P.S. Kaptai, Rangamati Mobile: 01814-659350	December 1996
7	Baraichari	P.O. Baraichari, P.S. Kaptai, Rangamati Hill District Mobile: 01811-415010	December 1996
8	Baddarhat (Urban)	House # 19, Road # 2, Block # B Chandgaon R/A, Chattogram Mobile: 01814-659329	January 1997

Name of Branches		Address	Year of establishment
9	Lama	Chairman Para, P.O. Chokoria, PS. Lama, Bandarban , Mobile: 01811-415027	May 1997
10	Rangamati	Plot# 38/38-1. Mabia villa. Kataltali. Banarupa. Rangamati Tel : 0351-63353, Mobile: 01814-659347	September 1997
11	Khagrachari	Aparna Chowdhury Para, Mohila College Road, P.S. Khagrachari Sadar, Khagrachari Hill District, Mobile: 01814-659352	October 1997
12	Manikchari	Near Upazila Agricultural Office (old) P.O. & P.S. Manikchari, Khagrachari Hill District Mobile: 01811-415018	March 1998
13	Halishahar	House # 06, Road # 06, Block-G P.O. Halishahar Housing Estate, Chattogram Mobile: 01814-659330	March 1998
14	Pahartali	576/A/863, East Rampur, Halishahor Road, Chattogram. Mobile: 01814-659334	April 1998
15	Guimara	P. O. & P.S. Guimara Khagrachari Hill District Mobile: 01814-659358	April 1998
16	Ranirhat	Rajanagar up Road, PO-Thandachari, PS: Rangunia, Chattogram. Mobile: 01811415069	December 1998
17	Langadu-01	P.O. & P.S : Langadu, Rangamati Mobile: 01814-659335	July 1999
18	Matiranga	Rasulpur Mour (Beside of Unnayan Board) P.O. & P.S. Matiranga, Dist: Khagrachari Hill District Mobile: 01814-659345	April 2000
19	Ruma	P.O. Ruma, P.S. Ruma, Bandarban Hill District Mobile: 01551-180288, 01818-637907	June 2000
20	Rajarhat	P.O. Uttar Padua (Jamaddar Tila) P.S. Rangunia, Chattogram, Mobile: 01814-659344	November 2000
21	Mohora	Kabir Mansion, Mohora, Kalurghat, Chattogram Mobile: 01814-659328	November 2000
22	Baishari	P.O. Baishari, P.S. Naikhongchari Bandarban Hill District, Mobile: 01811-415026	February 2001

Name of Branches		Address	Year of establishment
23	Banarupa	Plot# 38/38-1, Mabilia villa, Kataltali, Banarupa, Rangamati Tel: 0351-63353, Mobile: 01811-415012	September 2001
24	Katgar	Kashem Vila (Ground Floor), Katgor Bazar (Uttar Patenga), P.O. Steel Mill, Chattogram Mobile: 01814-659332	September 2001
25	Baghaichari	Subarna vaban. Beside BGB Camp, P.O-Marishya, P.S. Baghaichari Mobile: 01811-415022	November 2001
26	Raozan	Shikdar Ghata P.O. & P.S. Raozan, Chattogram Mobile: 01814-659349	May 2002
27	Kadamtoli	House # 48, Aykub mansion, Nazirpul, Chattogram. Mobile: 01814-659331	December 2002
28	Brahammanhat	P.O. Gujra Noapara, P.S. Raozan, Chattogram Mobile: 01814-659351	May 2003
29	Eidgaon	Al Machia Madrasha Main Gate, (Near Arakan Road), P.O. Eidgaon, Cox's Bazar Mobile: 01811-415025	June 2003
30	Oxygen	Oxyzen Moor, Chattogram Mobile: 01814-659359	July 2003
31	Cox's Bazar	Rumalirchara (Behind Al Mustafa KG School), Cox's Bazar Mobile: 01814-659340	August 2003
32	Colonelhat	Mostafa Hakim College Road, P.O. Karnelhat, P.S. Pahartoli, Chattogram, Mobile: 01814-659333	February 2004
33	Boalkhali	Buri Pukurpar, Purba Gomdandi, P.S. Boalkhali, Chattogram, Mobile: 01814-659356	March 2004
34	Ukhiya	Court Bazar, Fazal market (2nd floor) P.O. Ratna Palang, P.S. Ukhiya, Cox's Bazar Mobile: 01814-659341	August 2004
35	Pomra	Danu Member Bari, P.O. N.T Madrasa (Code No. 4360) P.S. Rangunia, Chattogram, Mobile: 01814-659336	August 2004
36	Banshkhali	Zinzi Fakir Mazar, P.O. Belgao, P.S. Banshkhali, Chattogram, Mobile: 01811-415017	September 2004

Name of Branches		Address	Year of establishment
37	Sarkarhat	P.O Mirzapur,P.S. Hathazari, Chattogram Mobile: 01814-659353	December 2004
38	Jurachari	P. O. Jurachari, P.S. Rangamati Sadar, Rangamati Mobile: 01553-531236, 01847-005437	March 2005
39	Moriomnagar	Moriomnagar, P.S. Rangunia, Chattogram Mobile: 01811415009	July 2005
40	Satkania	Sofura Manson, (In front of Satkania High School), PO + PS Satkania, Chattogram Mobile: 01811-415003	September 2005
41	Azadi Bazar	Dhoapukurpar, P.O. Azadi Bazar, P.S. Fatikchari, Chattogram Mobile: 01814-659337	October 2005
42	Rajshahi	Sector # 3, Upashahar, House # Lana/145 P.O. Sofura, P.S. Boalia, Rajshahi, Mobile: 01811-415013	December 2005
43	M. Charhat	Kashem Vila, C/O Md. AbulKashem P/O: M. Charhat, Lohagara, Chattogram. Mobile: 01811-415004	December 2005
44	Bariarhat	C/O.- Moniria Market, Bariarhat Pourosova P.S. Mirshorai, Chattogram Mobile: 01814-659339, 01844-070850	March 2006
45	Podua	Hasan Tower, C/O Md. Ayub Ali Sordar, Padua, Lohagara, Chattogram. Mobile: 01814-659346	March 2006
46	Dhopachari	P.O.Dhopachari, P.S. Chandonysh Chattogram Mobile: 01811-415006	March 2006
47	Uttar khan	Moinartek Bazar (Etyadi Library) P.O. Uzanpur, P.S. Uttara, Dhaka-1230 Mobile: 01521-231331, 01811-415023	May 2006
48	Dhighinala	Norendra Master Bari, P.O+PS. Dhighinala, District- Khagrachari. Mobile: 01814-659356	June 2006
49	Sarai	P.O. Sarai, P.S. Sarai, Bandarban Mobile: 01811-415005	August 2006
50	Anowara	Jamal Market (2nd Floor), P.O. Bot Toli, P.S. Anwara, Chattogram, Mobile: 01811-415008	September 2007

Name of Branches		Address	Year of establishment
51	Arani	House#275, Masterpara, Arani Pouroshava, Bagha, Rajshahi Mobile: 01811-415014	December 2007
52	Patharghata	Shah Amanath Majar Gate Chattogram, Mobile: 01814-659357	March 2008
53	Poba	C/O Md. Siraj Uddin, Shahapur, P.O. Darusa, P.S. Kornohar (Poba), Rajshahi. Mobile: 01811-415015	May 2008
54	Amilaish	Vill+PO-Amilaish, PS- Satkania Dist-Chattogram, Mobile: 01811-415007	March 2009
55	Fatikchari	South Durung (near Khulshi School) PO+PS- Fatikchari, Dist-Chattogram Mobile: 01811-415019	March 2009
56	Tongi	Nayan Supar Market, T&T. Gate, PO+PS- Tongi, Gazipur Mobile: 01811-415024	October 2009
57	Langadu-02	PO+PS-Langadu, Dist-Rangamati Mobile: 01814-659369	November 2009
58	Bagha	Rofikul Supar Market (2nd Floor), Monigram Bazaar, PO+PS-Bagha, Dist-Rajshahi Mobile: 01729-321821, 01814-659370	September 2010
59	Ramghor	Harun Commissioner Bhaban, Collage Road, Masterpara, PO &PS: Ramgarh, Khagrachari Mobile: 01811-415051	December 2010
60	Sripur	Vill-Kajipara, PS-Sripur, Dist-Gajipur Mobile: 01811-415067	January 2011
61	Shibgonj	Hol moor, Vill+PO-Ranihati, PS-Shibgonj, Dist-Chapai Nobabgonj Mobile: 01722-639238, 01814-659367	January 2011
62	Chandanish	Mowlobi Bazar, Barkal, Chandanish Chattogram Mobile: 01811-415050	May 2006
63	Kapasia	Torgaon Medical More, PO:Torgaon, PS: Kapashia Dist: Gazipur Mobile: 01833-329040	February 2012
64	Taherpur	ProvashShaha,Tilipara,Taherpur, Bagmara, Rajshahi Mobile: 01833-329041	February 2012

Name of Branches		Address	Year of establishment
65	Durgapur	Rob Vila, Jamtala, Near Power Station, Durgapur, Rajshahi. Mobile: 01833-329042	June 2012
66	Narayanhat	C/O: Abul Kalam Building, PO: Narayanhat, PS: Fatikchari, Mobile: 01847-005453	November 2012
67	Shitakundo	Sitakundu Pourosova, Sitakundu, Dist: Chattogram, Mobile: 01847005450	November 2012
68	Natore	C/O: Abul Hossain, PO: Diapotia, PS: Natore Dist: Natore Mobile: 01833-329043	November 2012
69	Badolgachi	Masterpara, PO: Badolgachi, PS: Badolgachi, Dist: Naogaon Mobile: 01833-329044	November 2012
70	Sherpur	141, Jagonnat Para, PO: Sherpur, PS: Sherpur Dist: Bogura Mobile: 01833-329045	November 2012
71	Monohordi	PO- Monohordi, PS: Monohordi, Norshingdi Mobile: 01717-585279, 0187-005452	November 2012
72	Rohonpur	C/O- Abdul Aziz Bagduarpara, Medical Gate # 02, Rohanpur, Gomastapur, Chapainawabgonj Mobile: 01833-329046	November 2009
73	Baliadanga	Vill: Baliadanga, PO: Baliadanga, PS: Chapai Nobabgonj, Dist: Chapai Nobabgonj Mobile: 01737-272607	November 2012
74	Chowdala	Janani Vila, PO: Chowdala, PS: Gomostapur Dist: Chapai Nobabgonj Mobile: 01833-329048	November 2012
75	Potia	Shantirhat Madrasha Connecting Road, Vill; Thana Mohira, PO: Kalarpole, PS: Potia Dist: Chattogram, Mobile: 01847-005451	November 2012
76	Gurudashpur	Khamar Naskoir, Gurudashpur Bazar. Natore. Mobile: 01764-395613, 01847-156635	June 2015
77	Lalpur	C/O. Md. Fazlur Rahman, Lecturer, P O: Gopalpur, PS - Lalpur, Dist: Natore. Mobile : 01847-156634	June 2015
78	Chandina	Near Chandina Pouro Bhaban, P.O & PS : Chandina, Dist : Comilla Mobile : 0184-715 6637	June 2015

Name of Branches		Address	Year of establishment
79	Chowara	IDF Chowara, Village : Sreemontapur, P O : Bamisha, P S : Sadar Dhakhin, Dist: Comilla, Mob: 01847-156636	June 2015
80	Rowshon hat	Hazi Abul kalam Mansion, Elahabad, Kanchan Nagor, Chandanish, Chattogram. Mobile: 01847-156632	June 2015
81	Boraigram	House-04, Road-02, PS: Boraigram, Natore Mobile: 01723-342715, 01844-134981	April 2016
82	Noldanga	House-07, Road-01, PS: Noldanga, Natore Mobile : 01725-016100, 01844-134982	April 2016
83	Mohipal	Hazi Afzalar Rahaman Road, Academi, Feni Sador, Feni Mobile : 01844-070838	June 2016
84	Chewra	Post Office : Durkora Bazar P.S : Chawddagram, Dist : Comilla Mobile : 01844-070836	June 2016
85	Dhampti	Dhampti Uttar Para, Dhampti, Devidwar, Cumilla. Mobile : 01844-070837	February 2017
86	Panchari	Changi Vaban Upazila porisad, Panchari, P.O & P.S. Panchari, Khagrachari Mobile : 01844-070843	November 2012
87	Halda	Noyahat, Gordwara, P.S : Hathazari, Dist : Chattogram Mobile : 018186-37907	March 2017
88	Godagari	Surma Beauti Parlur (Ground Floor) Beside of BTCL Tower, Fire Service Road, Godagari, Dist: Rajshahi Mobile : 01844-070846	March 2017
89	Chapai Nawabgonj	261, Shahibag, Chapai Nawabganj Sadar Dist : Chapai Nawabganj Mobile : 01718-993984, 01844-070847	March 2017
90	Naogaon	C/o, Prof. Abul Hasnat Chowdhury, Ukil Para, Holding no. 3892 P.O+P.S: Naogaon, Dist: Naogaon. Mobile : 01713-704777, 01844-070848	August 2017
91	Mohadevpur	Village : College Para Post Office+P.S : Mohadevpur, Dist : Naogaon. Mobile : 01727-676456, 01844-070849	August 2017
92	Borura	Nahar Monzil, Block-A, Holding no. 0001-02, Old Kadowa, Chandina Road, P.S : Borura, Dist : Cumilla Mobile : 01844-070870	August 2017

Name of Branches		Address	Year of establishment
93	Dagon Bhuiyan	Village : Amanullah pur, Post Office : Bangla Bazar P.S : Dagon Bhuiyan Sadar, Dist : Feni Mobile : 01814-659373, 01844-070971	August 2017
94	Boktarmunshi	Post Office : Boktar munshi P.S : Sonagazi, Dist : Feni Mobile : 01557-664813, 01844-070975	September 2017
95	Mohichail	Joynal Market, Mohichail, Chandina, Cumilla. Mobile: 01844070976	November 2017
96	Niamotpur	C/O: Dr, Dinobondu, Balahor, Post: Niamatpur, Thana: Niamatpur. Naogaon Mobile: 01844070977	February 2018
97	Najipur	Notun Hat More, GogonPurRaod, Harirampur, Najipur, Patnitala, Naogaon Mobile: 01844070978	February 2018
98	Batakandi	Salam Plaza, Raypur Road, Batakandi, Titas, Cumilla. Mobile: 01829-101129, 01844-070982	April 2018
99	Jaldi	Askaria Road, Jaldhi, Banskali, Chattogram. Mobile: 01844-070979	April 2018
100	Senbag	Samir Munsir Hat, P.S: Senbag, Dist: Noakhali. Mobile: 01838-853421, 01844-070983	April 2018
101	Mohanpur	Raighaty Dinanto Cinamahollmor, Khashorhat P.O & P.S: Mohanpur, Dist: Rajshahi. Mobile: 01727-676456, 01844-070993	July 2018
102	Bhawanigonj	Zowaddar vila, Godaun Mor, P.O: Bhawanigonj, Bagmara, Rajshahi Mobile: 01764-395613, 01844-070994	July 2018
103	Harbang	Ukil Market, Harbung Bus Stand, Chakaria, Cox's Bazar Mobile: 01832981429	August 2018
104	Shahrasti	Vill: Doavanga Bazar, Upolota, P.S: Shahrasti, Dist: Chandpur. Mobile: 01829101129	October 2018
105	Chhagalnaiya	Contacto Maszid Bazar, P.O: East Shilva P.S: Chhagalnaiya Dist: Feni. Mobile: 01814659373, 01845-689349	October 2018

RENEWABLE ENERGY PROGRAM

Branch Address

Sl.	District	Name of Upazila	Name of the Branch	Branch Address	Mobile No	Remarks
1	Chandpur	Kachua	Kachua	IDF Solar Program, Kochua Bazar, PO+PS: Kochua, Dist: Chandpur	01833-219021	Solar Branch
2	Chattogram	Banskali	Jaldi	IDF Solar Program, Askaria Bazar PO: Jaldi, PS: Banskali, Dist: Chattogram	01847-070447	Micro-credit Branch
3		Fatikchari	Fatikchari	IDF Solar Program, South Dhurung, PO+PS: Fatikchari, Dist: Chattogram	01833-329038	Micro-credit Branch
4		Lohagara	Padua	IDF Solar Program, Hasan Tower, C/O Md. Abdul Kasem, P/O: Padua, P/O: Lohagara, Chattogram	01814-659346	Micro-credit Branch
5		Mirsharai	Baraiyerhat	IDF Solar Program, C/O Moniria Market, Baryerhat Powrosova Station, PO: Barayerhat, PS: Mirersorai, Dist: Chattogram.	01811-415055	Micro-credit Branch
6		Satkania	Satkania	IDF Solar Program, C/O Safura Manson, PO+PS: Satkania, Dist: Chattogram	01811-415003	Micro-credit Branch
7		Boalkhali	Boalkhali	IDF Solar Program, Buri pukur Par, PO: Gomdandi, PS: Boalkali, Dist: Chattogram.	01814-659356	Micro-credit Branch
8		Cumilla	Chandina	Daudkandi	IDF Solar Program, Matribhumi Girls School, Sadolpur, Eliotgonj Bazar, PO: Eliotgonj Bazar, PS: Dawdkandi, Dist: Cumilla	01833-148934
9	Coxsbazar	Pekua	Pekua	IDF Solar Program, Abu SAlek Vi Building, Baimmakali Road, Beside Pekua UP, PO+PS: Pekua, Dist: Coxsbazar	01847-005442	Solar Branch
10		Ramu	Ramu	IDF Solar Program, C/O Johir Master, PO+ PS:- Ramu, Dist.-Coxsbazar.	01847-070453	Solar Branch
11		Kutubdia	Kutibdia	IDF Solar Program, Infront Kutubdia Thana, PO+PS: Kutbdia, Coxsbazar	01847-005442	Solar Branch
12	Feni	Parshuram	Feni	IDF Solar Program, Parsuram Bazar, PO+PS: Porsuram, Dist: Feni	01879-849478	Solar Branch
13		Dagonbhuyian	Dagonbhuiyan	IDF Solar Program, Dagonbhuiyan Bazar, PO+PS: Dagonbhuiyan Dist: Feni	01833-329026	Solar Branch
14	Lakshmipur	Lakshmipur Sadar	Laksmipur Sadar	IDF Solar Program, C/O Zakair Hossain, Beside Election Commission Office, PO+PS: Laxmipur Sadar, Dist: Laxmipur	01833-329026	Solar Branch

Sl.	District	Name of Upazila	Name of the Branch	Branch Address	Mobile No	Remarks
15	Khagrachari	Guimara	Guimara	IDF Solar Program, Guimara, PO+PS: Guimara ,Dist- Khagrachori	01814-659358	Micro-credit Branch
16		Manikchori	Manikchori	IDF Solar Program, Near Upozila Agricultural office(old), PO+PS-Manikchori, Dist.- Khagrachori	01811-415018	Micro-credit Branch
17	Rangamati	Jurachori	Jurachori	IDF Solar Program, Jurachori Bazar, PO+ PS:-Jurachori, Dist:-Rangamati.	01847-005437	Micro-credit Branch
18		Kaptai	Baroichari	IDF Solar Program, Boroichari Bazar, PO: Boroichari, PS: Kaptai, Dist: Rangamati	01847-005446	Micro-credit Branch
19		Langdu	Langdu	IDF Solar Program, Beside Longdu UP, PO+ PS:-Langdu, Dist:-Rangamati	01814-659335	Micro-credit Branch
20		Rajasthali	Rajasthali	IDF Solar Program, Rajostali Bazar, PO+ PS : Rajastali, Dist.-Rangamati	01811-415056	Micro-credit Branch
21	Moulvi Bazar	Juri	Juri	IDF Solar Program, New Market, PO+PS: Juri, Dist: Moulvi Bazar	01811-415033	Solar Branch
22	Sylhet	Fenchugonj	Fenchugonj	IDF Solar Program, Ferighat Bazar, PO+ PS-Fenchugonj, Dist.- Sylhet	01811-415033	Solar Branch
23		Companigonj	Companigonj	IDF Solar Program,C/O Mojib Miya, PO+PS-Companygonj, Dist.- Sylhet	01811-415033	Solar Branch

Partners:
S.M. Shafique FCA
Md. Abu Sina FCA
Md. Anisur Rahman FCA
Faruk Ahmed ACA
Sheikh Zahidul Islam FCA



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AUDITOR'S REPORT

We have audited the accompanying Financial Statements of “**Integrated Development Foundation (IDF)**”, which comprise the Statement of Financial Position as at June 30, 2018 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory Information.

Management Responsibility:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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In Practice since 1968

In our opinion, the financial statements presents fairly, in all material respects, the financial position of “**Integrated Development Foundation (IDF)**” as at June 30, 2018 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations including Micro-credit Regulatory Authority (MRA) guidelines.

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the foundation so far as it appeared from our examination of those books; and
- (c) in our opinion, the statements of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated: September 30, 2018

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Integrated Development Foundation (IDF)
Statement of Financial Position
As at 30th June, 2018

Particulars	Notes	Amount in TK.	
		30.06.2018	30.06.2017
Property and Assets			
Non Current Assets		116,882,837	105,642,743
Property, Plant and Equipment	6	116,882,837	105,642,743
Current Assets		2,424,738,444	2,050,531,509
Loan to Members	7	2,061,788,422	1,757,985,615
Short Term Investments	8	113,903,820	89,855,830
Advances, Deposits and Prepayments	9	136,380,143	61,511,191
Advance Income Tax		798,341	720,562
Stock and Stores	10	315,903	140,426
Cash and Bank Balances	11	111,551,815	140,317,885
Total Properties and Assets		2,541,621,281	2,156,174,252
Capital Fund and Liabilities			
Capital Fund		448,371,689	414,771,033
Cumulative Surplus	12	403,534,520	373,293,930
Reserve Fund	13	44,837,169	41,477,103
Non Current Liabilities		851,139,152	578,263,369
Loans from PKSF	14	453,784,333	441,623,418
Loans from Commercial Banks (long term)	15	349,588,067	135,820,640
Loans from Other Sources	16	47,766,752	819,312
Current Liabilities		1,242,110,440	1,163,139,850
Members' Savings Deposits	17	849,119,179	730,064,589
Staff Welfare Fund (Organization)	18	4,034,940	3,556,320
Gratuity Fund	19	45,999,532	35,457,256
Loan Loss Provision Fund	20	93,785,276	86,442,340
Other Liabilities	21	249,171,513	307,619,345
Total Capital Fund and Liabilities		2,541,621,281	2,156,174,252

The annexed notes form an integral part of these financial statements.


Jawher Lal Das
Treasurer


Zahirul Alam
Executive Director

Subject to our separate report of even date

Dated: Dhaka,
 September 30, 2018


Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Integrated Development Foundation (IDF)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June, 2018

Particulars	Notes	Amount in TK.	
		2017-2018	2016-2017
<u>Income</u>			
Service Charges		433,055,666	368,583,068
Interest on Staff Advance		111,239	94,102
Interest on FDR		6,271,314	4,065,031
House Rent		244,753	126,997
Bank Interest		765,229	554,335
Old Newspaper Sale		10,150	4,000
Total Income		440,458,351	373,427,534
<u>Expenditure</u>			
Service Charge of PKSF Loan		35,665,632	24,215,157
Interest on Members' Savings	22	41,718,552	35,889,058
Interest on Bank Loans	23	28,614,334	12,240,543
Other Interest	24	13,918,542	13,640,803
Salary and Allowance		188,663,985	163,491,347
Travelling and Conveyance		8,295,365	8,921,833
Reporting, Printing and Publication		668,321	1,419,353
Stationery		4,164,062	3,606,177
Office Rent		10,419,542	9,063,574
Utilities		2,772,991	2,556,887
Postage and Telephone		1,541,107	1,501,984
Operation and Maintenance of Equipment		2,954,290	1,657,251
Workshop/Seminar/Entertainment		2,819,766	1,805,411
Motor fuel and Maintenance		4,454,151	4,049,307
Registration and Insurance		473,783	451,828
Bank Charges		1,281,875	928,211
VAT		568,333	193,910
Income Tax		2,689,840	1,052,026
Legal Expense		86,940	166,658
Carrying Transport		73,010	79,180
Advertisement		81,150	101,469
Audit Fee		28,000	36,000
Newspaper		316,147	297,890
Research and Development		149,970	693,067
Human Resources Development		549,513	573,726
Loan Loss Provision		28,082,433	12,982,588
Agriculture Programme		389,080	241,531
Donation		147,712	41,675
Education Programme		905,584	797,156
Health Programme		24,500	3,300
Contribution to Provident Fund		8,901,914	7,666,001
Contribution to Staff Welfare Fund		339,401	504,799



Contribution to Gratuity Fund	8,875,825	7,680,836
Depreciation	5,980,711	4,723,192
Total Expenditure	406,616,361	323,273,728
Excess of Income over Expenditure before Tax	33,841,990	50,153,806
Tax Provision	241,334	178,704
Excess of Income over Expenditure after Tax transfer to	33,600,656	49,975,102
Cumulative Surplus	440,458,351	373,427,534
Total		

The annexed notes form an integral part of these financial statements.


Jawher Lal Das
 Treasurer


Zahirul Alam
 Executive Director

Subject to our separate report of even date

Dated: Dhaka,
 September 30, 2018

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
 Chartered Accountants



Integrated Development Foundation (IDF)
Statement of Receipts and Payments
For the year ended 30th June, 2018

Particulars	Notes	Amount in TK.	
		2017-2018	2016-2017
Opening Balance		140,317,885	141,837,692
Cash in hand		969,984	988,040
Cash at Bank		139,347,901	140,849,652
Receipts			
Encashment of FDR, Savings		102,918,657	11,328,446
Encashment of FDR, reserve Fund		19,121,255	-
Encashment of FDR against loan		183,413	-
Disaster Management Fund realized		-	9,649,534
Stock and Stores		140,426	328,224
Loan realized from Members		3,295,511,696	2,753,421,271
Staff Advance realized		12,227,136	7,734,898
Other Advance realized		35,755,447	9,973,278
Members' Savings		559,312,875	523,289,471
Paribarik Savings		78,392,463	45,128,565
Risk Insurance Grant		15,053,112	14,656,449
Micro Insurance (Loan)		22,297,416	24,100,523
Member Welfare Fund		8,232,991	5,806,579
Paramedic Service		15,014,311	14,919,302
Livestock Insurance		13,669	38,992
Centre Fund received		384,633	339,325
Health Program		700,000	-
Education Scholarship Fund		819,312	-
Staff Welfare Fund (Staff)		939,749	919,368
Provident Fund (Staff)		9,271,769	8,949,876
Loans from PKSf		315,500,000	265,370,000
Loans from commercial Bank		315,000,000	112,590,000
Staff Security Deposit		46,100	1,071,076
Others		29,288,982	5,660,541
Service Charge		433,055,666	368,583,068
Interest on Staff Advance		111,239	94,102
House Rent		244,753	126,997
Bank Interest		765,229	554,335
Sale of old newspaper		10,150	4,000
Total receipts		5,270,312,449	4,184,638,220
Total		5,410,630,334	4,326,475,912



Particulars	Notes	Amount in TK.	
		2017-2018	2016-2017
Payments			
Loan disbursed		3,620,054,000	3,114,934,000
Operating Expenses		290,657,639	239,694,440
Salary and allowance		188,126,634	163,231,062
Travelling and conveyance		8,246,042	8,871,605
Reporting, printing and publication		668,321	1,419,353
Stationery		4,164,062	3,606,177
Office Rent		10,348,542	9,042,324
Utilities		2,753,961	2,512,997
Postage and telephone		1,541,107	1,497,650
Operating and maintenance of Equipment		2,954,290	1,657,251
Workshop/seminar/Entertainment		2,819,766	1,805,411
Motor fuel and repair		4,359,766	3,966,213
Registration and Insurance		473,783	451,828
Bank Charges		1,281,875	928,211
VAT		568,333	193,910
Income Tax		1,969,278	1,052,026
Legal Expense		86,940	166,658
Carrying and transport		73,010	79,180
Advertisement		81,150	101,469
Audit Fee		-	8,000
Newspaper		316,147	296,960
Research and Development		149,970	693,067
Human reSources Development		549,513	573,726
Education Programme		905,584	797,156
Agriculture Programme		389,080	241,531
Health Programme		24,500	3,300
Donation		147,712	41,675
Interest on Loan of Bank		21,992,641	12,240,543
Interest on Loan of PKSF		35,665,632	24,215,157
		17,220,805	20,283,513
Capital Expenditure			
Land		-	238,223
Software		43,500	519,100
Building		14,010,460	9,767,141
Vehicle		1,267,000	6,527,500
Equipment		926,231	1,693,479
Electrical instrument		543,609	786,202
Furniture		430,005	751,868
		1,202,420,652	756,942,814
Savings Fund FDR		115,000,000	-
Reserve Fund FDR		25,000,000	6,500,000
Stock and Stores		315,903	-
Staff Security Deposit		1,971,389	450,636
Loan refund, PKSF		303,339,085	191,804,331
Loan refund, commercial Bank		107,854,266	31,809,548
Grammen Trust		819,312	-
Staff Welfare Fund, Staff		301,058	287,167



Staff Welfare Fund, (Org)	72,000	331,043
Provident Fund, Staff	22,064,860	2,392,436
Provident Fund (Org)	29,926,808	31,751
Gratuity Fund returned	683,044	1,006,467
Members, Savings returned	518,262,168	467,738,732
Paribarik Savings returned	35,185,545	15,690,813
Emergency grant disbursed	10,591,983	14,832,953
Livestock Fund Insurance grant	9,213	30,000
Micro Insurance (Loan) grant	13,496,357	10,198,586
Member Welfare Fund grant	4,811,994	3,945,030
Paramedic Service	11,554,747	9,222,497
Risk Insurance grant	1,160,920	670,824
Other Fund	168,725,423	54,303,260
Other Advance	109,671,138	33,638,002
Advanced Tax Paid	798,341	198,024
Staff Advance	13,180,397	7,332,703
Others Liabilities	44,385,451	12,232,857
Education scholarship Fund	587,700	842,775
Centre Fund returned	102,396	58,899
Total Payments	5,299,078,519	4,186,158,027
Closing Balance	111,551,815	140,317,885
Cash in Hand	4,988,591	969,984
Cash at Bank	106,563,224	139,347,901
Total	5,410,630,334	4,326,475,912


Jawher Lal Das
Treasurer


Zahirul Alam
Executive Director



Integrated Development Foundation (IDF)
Statement of Cash Flows
For the year ended 30th June, 2018

Particulars	Amount in TK.	
	2017-2018	2016-2017
A Cash flow from operating activities		
Excess of Income over Expenditure after Tax	33,600,656	49,975,102
Depreciation	5,980,711	4,723,192
Loan Disbursement	(3,620,054,000)	(3,114,934,000)
Loan Collection	3,295,511,696	2,753,421,271
Increase/(Decrease) in Stock and Stores	(175,477)	328,224
Advance, Deposits and Prepayments	(74,868,952)	(5,067,689)
Income Tax paid	(77,779)	(720,562)
Net Cash used in operating activities	(360,083,145)	(312,274,462)
B Cash flow from investing activities		
Acquisition of Property, Plant and Equipment	(17,220,805)	(20,283,513)
Increase/(Decrease) in Other Liabilities	(58,447,833)	45,588,481
Increase/(Decrease) in Investment in FDR	(24,047,990)	10,935,486
Net Cash used in investing activities	(99,716,627)	36,240,455
C Cash flow from financing activities		
Loan from PKSF	12,160,915	73,565,669
Loan from Commercial Bank (long term)	213,767,427	80,780,452
Loan from Other sources	46,947,441	-
Savings Deposit	119,054,590	116,220,432
Change in Other Fund		
Bad debt reserve (LLP)	28,082,433	12,743,504
Staff Welfare Fund (Organization)	478,620	384,217
Gratuity Fund	10,542,276	8,775,682
Disaster Management Fund	-	(18,194,840)
Cumulative Surplus adjustment	-	239,084
Net Cash used in Financing Activities	431,033,702	274,514,200
D Net increase in Cash and Bank Balance (A+B+C)	(28,766,070)	(1,519,807)
E Cash and Bank Balances at beginning of the year	140,317,885	141,837,692
F Cash and Bank Balances at closing of the year (D+E)	111,551,815	140,317,885


Jawher Lal Das
Treasurer


Zahirul Alam
Executive Director

Subject to our separate report of even date

Dated: Dhaka,
September 30, 2018


Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Integrated Development Foundation (IDF)
Statement of Changes in Equity
For the year ended 30th June, 2018

Particulars	Amount in TK.	
	2017-2018	2016-2017
Opening Balance	373,293,930	329,743,899
Add: prior year LLP adjustment	-	239,084
Add: Surplus for the year	33,600,656	49,975,102
	406,894,586	379,958,085
Less : Adjustment with Reserve Fund for LLP	-	23,908
: Previous year's Adjustment with Reserve Fund	-	1,642,737
: Transferred to reserve Fund	3,360,066	4,997,510
Closing Balance	403,534,520	373,293,930


Jawher Lal Das
Treasurer


Zahirul Alam
Executive Director

Subject to our separate report of even date

Dated: Dhaka,
September 30, 2018

Khan Wahab Shafique Rahman & Co.
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



INTEGRATED DEVELOPMENT FOUNDATION (IDF)

NOTES TO THE FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 30 JUNE, 2018

1.00 BACKGROUND:

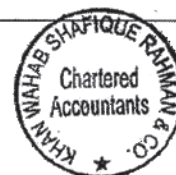
Integrated Development Foundation (IDF) is a Non-Political and Non-Government Organization. It was established by a member of committed professionals under initiative of **Mr. Zahirul Alam**, a former ILO expert in December, 1992.

2.00 Main objectives of Integrated Development Foundation (IDF) are the followings:

- a) Promote programmers for reducing poverty and to improve the overall situation of the poor by organizing and extending them advance money, grants and other services and supplies for undertaking income generating activities, health, nutrition, housing and other projects and ventures;
- b) Promote and operate education, family planning, health, sanitation, safe drinking water supply, mother and childcare services for the benefit of the poor;
- c) Organize facilities for education and skill development training for the poor in order to enable them to find employment and to increase income;
- d) To undertake publication programmers to communicate with all sections of society to draw their attention to the problems and the economic situation of the poor and to motivate them to look for solutions to these problems;
- e) Support institution building and the expansion of the existing institutional capacity which is aimed at improving access to resources for the poor;
- f) Promote the gender issue and participate in activities related to gender; and
- g) Participate in extension and promotion of all environment activities.

Corporate Information of the IDF:

Name of PO-MFI	Integrated Development Foundation (IDF)
Year of Establishment	1992
Legal Entity	a) Registrar of Joint Stock Companies & Firms. Registration No. S-1551(III) 93 dated 20.04.1993 b) Registered under the NGO affairs Bureau vide Sl. No. 941 dated 28.05.1995 and duly renewed 06.04.2007 c) Registered with Micro Credit Regulatory Authority vide No. 01920-01872-00249 dated 14.05.2008
Name of the Operations (Program)	Micro Credit Program and voluntary Services, Solar Program
Statutory Audit conducted up to	July 2017 to June 2018
Name of the statutory auditor for the last year	Khan Wahab Shafique Rahman & Co. Chartered Accountants
Name of the statutory auditor for current year	Khan Wahab Shafique Rahman & Co. Chartered Accountants
Date of AGM	23.06.2018



4.02 Revenue Recognition:

Interest Income and Expenditure:

Service Charge on Loan:

Service charges and Interest on FDR are accounted for on cash basis. The amount of service charge actually collected from the beneficiaries is recognized as income. Service charges due but not collected are not recognized as income.

Interest Expenses:

Interest Expenses have been accounted for on cash basis.

Other Expenses:

Other Expenses have been accounted for on cash basis.

Interest Paid on Services:

6-12% interest has been paid to the members on accrual basis at the end of the year on their savings and accounted for accordingly.

4.03 Fixed Assets:

Fixed Assets are stated on balance sheet at cost less accumulated depreciation. Rate of depreciation was varied from 10% to 20% according to the nature of assets.

4.04 Depreciation:

Depreciation is charged on Straight-Line Method (SLM) and depreciation on addition to Fixed Assets is charged on prorata basis considering date of purchase of assets.

5.00 Significant organizational policies

5.01 Loan loss provision

Loan classification and loan loss provision are made on the basis of the instructions contained in Microcredit Regulatory Authority (MRA) circular No 14 of 7.5.2012.

5.02 Policy on Loan Beneficiaries:

The Foundation follows the following policies to disburse the loan to the beneficiaries:

To avail loan, a beneficiary should deposit 7%-20% of required loan amount to the Savings Fund.

25% interest on reducing balance is charged on the loan amount.

The loan has to be refunded by the beneficiaries on weekly, Bi-weekly, monthly or after the completion of activity basis.

The beneficiaries have to pay for the pass book but loan application is supplied free of cost of the Organization.

5.02 Policy on Savings Collection:

The Foundation has followed the following policies to collect the savings:

- (a) A group has to be established consisting of at least 5 (five) members.
- (b) Savings will be collected minimum Tk. 5 for micro finance and Tk. 50 for micro enterprise on weekly basis.
- (c) The collected savings are deposited to the Bank.
- (d) 6-12% interest is paid to the members on yearly basis on their savings.



5.03 Grant / Donation Accounting:

Grant/Donations amount have been accounted for as Income/Expenses in the Financial Statements when they are received/paid.

5.04 Some General Information in the light of Terms of Reference provided by Micro Credit Regulatory Authority (MRA):

- (a) Sources of fund received under micro credit are identified.
- (b) Fund received from various sources have been properly accounted. Except loan taken from Mercantile Bank Ltd.
- (c) Loans have been properly utilized/used in line with condition/terms of reference.
- (d) Loan amounts have been properly recorded and interests thereon have been properly accounted in Terms of Reference.
- (e) Members deposits amount have been properly recorded and entire collected amounts have been deposited to Bank.
- (f) Interests have been properly calculated and accounted against each depositor.
- (g) Formalities in respect of each loan have been properly complied/made before allowing loan to the members.
- (h) Fixed Assets and inventory was made by the Foundation at the end of the year. Additions of fixed assets during the year under audit have been physically verified.
- (i) *Financial transactions could not been made through Bank accounts in some remote and difficult areas in the Chittagong Hill Tract (CHT).*
- (j) It is noted that the amounts received from loanees for recovery of loan and amount received against savings deposits have been properly deposited in Bank.
- (k) Realized amount against loan and savings deposits have been properly recorded against each member's accounts and also have been taken in to Cash Book.
- (l) Recovery is being regularly made from each loanee in accordance with payment schedule.
- (m) Loan Loss Provision has been made as per guideline of MRA.
- (n) Vouchers / Bills have been properly approved by the appropriate authority.
- (o) Staff members eligible for income tax return, submitted directly to the Income Tax Authority. The income tax has been deducted at source.
- (p) Purchase rules, service rules and salary rules are followed by the Foundation.

5.06 IDF has confirmed to us that there was no suspicious or unusual transaction within their Organization during the year under audit.



Amount in TK.	
2017-2018	2016-2017

8.03 Investment in FDR against Loan

Opening Balance	-	
Add : Transferred to FDR against Loan during the year	38,209,964	
: Interest received during the year	1,689,134	
	39,899,098	
Less: Encashment during the year	183,413	
Closing Balance	39,715,685	-

Details are shown in Schedule 3

9.00 Advance, Deposits and Prepayments

Staff Advance	Note No. 9.01	11,538,173	10,584,912
Other Advance	Note No. 9.02	124,841,970	50,926,279
	Closing Balance	136,380,143	61,511,191

9.01 Staff Advance

Opening Balance	10,584,912	10,987,107
Add: Payment during the year	13,180,397	7,332,703
	23,765,309	18,319,810
Less: Realized during the year	12,227,136	7,734,898
Closing Balance	11,538,173	10,584,912

Details are shown in Schedule 4

9.02 Other Advance

Opening Balance	50,926,279	45,456,395
Add: Payment during the year	109,671,138	33,638,002
	160,597,417	79,094,397
Less: Adjust with DMF during the year	-	18,194,840
: Realized during the year	35,755,447	9,973,278
Closing Balance	124,841,970	50,926,279

Details have been shown in Schedule 5

Breakup of the above amount is given:

Advance

Purchase Advance	3,655,660	1,787,833
Equipment Advance	3,500	
TV Advance	377,544	347,602
Travelling Advance	449,070	96,751
Motor car Advance	321,330	32,451
maintenance Advance	7,500	
Advance House Rent	1,979,925	1,717,520
Advance for building development	3,450,703	2,310,864
Workshop review meetup	410,875	3,000
Advance for law suit	138,620	151,200
Health Programme	295,011	155,673
Remittance	1,989,434	535,175
Kormoshala	1,098,659	187,301
Petty Cash	6,000	7,298



Amount in TK.	
2017-2018	2016-2017

8.03 Investment in FDR against Loan

Opening Balance	-	
Add : Transferred to FDR against Loan during the year	38,209,964	
: Interest received during the year	1,689,134	
	<u>39,899,098</u>	
Less: Encashment during the year	183,413	
Closing Balance	<u>39,715,685</u>	<u>-</u>

Details are shown in Schedule 3

9.00 Advance, Deposits and Prepayments

Staff Advance	Note No. 9.01	11,538,173	10,584,912
Other Advance	Note No. 9.02	124,841,970	50,926,279
	Closing Balance	<u>136,380,143</u>	<u>61,511,191</u>

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Add: Payment during the year	13,180,397	7,332,703
	<u>23,765,309</u>	<u>18,319,810</u>
Less: Realized during the year	12,227,136	7,734,898
Closing Balance	<u>11,538,173</u>	<u>10,584,912</u>

Details are shown in Schedule 4

9.02 Other Advance

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Add: Payment during the year	109,671,138	33,638,002
	<u>160,597,417</u>	<u>79,094,397</u>
Less: Adjust with DMF during the year	-	18,194,840
: Realized during the year	35,755,447	9,973,278
Closing Balance	<u>124,841,970</u>	<u>50,926,279</u>

Details have been shown in Schedule 5

Breakup of the above amount is given:

Advance

Purchase Advance	3,655,660	1,787,833
Equipment Advance	3,500	
TV Advance	377,544	347,602
Travelling Advance	449,070	96,751
Motor car Advance	321,330	32,451
maintenance Advance	7,500	
Advance House Rent	1,979,925	1,717,520
Advance for building development	3,450,703	2,310,864
Workshop review meetup	410,875	3,000
Advance for law suit	138,620	151,200
Health Programme	295,011	155,673
Remittance	1,989,434	535,175
Kormoshala	1,098,659	187,301
Petty Cash	6,000	7,298



	Amount in TK.	
	2017-2018	2016-2017
Education Program	260,167	-
Area advance	39,813	-
Unsettled Staff Advance	15,206,812	-
Agricultural Program (PKSF)	6,657,669	5,907,290
Sub Total	<u>36,348,292</u>	<u>13,239,958</u>
Misappropriation Fund	-	15,003,018
Loans		
Loan to Sammidhi (Sualock)	411,535	3,860
Loan to IDF Integrated Farm	18,067,255	16,652,137
Loan to Zero Fly Net	6,462,246	6,462,246
Loan to Solar Programme (IDF)	63,552,642	(434,940)
Sub total	<u>88,493,678</u>	<u>22,683,303</u>
Total	<u>124,841,970</u>	<u>50,926,279</u>

10.00 Stock and stores

Opening Balance	140,426	468,650
Add: Purchase during the year	315,903	-
	456,329	468,650
Less: Adjustment during the year	140,426	328,224
Closing Balance	<u>315,903</u>	<u>140,426</u>

11.00 Cash and Bank balance

Cash in Hand	4,988,591	969,984
Cash at Bank	106,563,224	139,347,901
	<u>111,551,815</u>	<u>140,317,885</u>

Details are shown in Schedule 6

12.00 Cumulative Surplus

Opening Balance	373,293,930	329,743,899
Add: Excess of income over expenditure after Tax	33,600,656	49,975,102
: LLP adjustment	-	239,084
	406,894,586	379,958,085
Less: Adjustment with reserve Fund for LLP	-	23,908
: Previous year's adjustment with reserve Fund	-	1,642,737
: Transferred to reserve Fund	3,360,066	4,997,510
Closing Balance	<u>403,534,520</u>	<u>373,293,930</u>

13.00 Reserve Fund

Opening Balance	41,477,103	34,812,948
Add: Transferred from capital Fund	3,360,066	4,997,510
: Previous year's adjustment with capital Fund	-	1,642,737
: Adjustment for LLP with Capital Fund	-	23,908
Closing Balance	<u>44,837,169</u>	<u>41,477,103</u>



14.00 Loans from PKSF

Opening Balance
 Add: Received during the year
 Less: Repaid during the year
 Closing Balance
 Details are shown in Schedule 7

Amount in TK.	
2017-2018	2016-2017
441,623,418	368,057,749
315,500,000	265,370,000
757,123,418	633,427,749
303,339,085	191,804,331
453,784,333	441,623,418

15.00 Loans from Commercial Bank (long term)

Opening Balance
 Add: Received during the year
 Less: Repaid during the year
 Closing Balance
 Details are shown in Schedule 7

135,820,640	55,040,188
321,621,693	112,590,000
457,442,333	167,630,188
107,854,266	31,809,548
349,588,067	135,820,640

Bank wise breakup of the closing balance is given below:

UCBL Ltd	-	29,786,018
Grihayan (Bangladesh Bank)	2,072,000	2,590,000
Mercantile Bank Ltd	270,894,374	100,000,000
Bangladesh Krishi Bank	30,000,000	-
Eastern Bank Ltd	40,000,000	3,444,622
342,966,374	135,820,640	

16.00 Loans from Other Sources

16.01 Loans from Grameen Trust
 16.02 Loan from Staff Welfare Fund - Staff
 16.03 Loan from Provident Fund (staff & org)
 16.04 Loan from Staff Security Deposit
 RO Employee Fund
 Closing Balance

-	819,312
6,088,261	-
33,625,850	-
5,992,641	-
2,060,000	-
47,766,752	819,312

16.01 Loans from Grameen Trust

Opening Balance
 Less: Repaid during the year
 Closing Balance
 Details are shown in Schedule 7

819,312	819,312
819,312	-
-	819,312

16.02 Loan from Staff Welfare Fund - Staff

Opening Balance
 Add: Transferred from Loan from SWF
 Less: Returned during the year
 Closing Balance

6,088,261	-
6,088,261	-
-	-
6,088,261	-



		Amount in TK.	
		2017-2018	2016-2017
16.03 Loan from Provident Fund- (Staff & Org.)			
Opening Balance		-	-
Add: Transferred from Loan from PF		33,625,850	-
		33,625,850	-
Less: Returned during the year		-	-
Closing Balance		33,625,850	-
16.04 Loan from Staff Security Deposit			
Opening Balance		-	-
Add: Transferred form Loan from Security deposit		5,992,641	-
		5,992,641	-
Less: Returned during the year		-	-
Closing Balance		5,992,641	-
17.00 Member Savings Deposits			
17.01 Member Savings		740,890,990	665,043,318
17.02 Paribarik Savings		108,228,189	65,021,271
Closing Balance		849,119,179	730,064,589
17.01 Member Savings			
Opening Balance		665,043,318	449,382,120
Add: Received during the year		559,312,875	523,289,471
: Transferred from Special Savings		-	125,358,033
: Transferred from Savings Fund		-	3,520,485
		1,224,356,193	1,101,550,109
Less: Returned during the year		518,262,168	467,738,732
		706,094,025	633,811,377
Add: Interest		34,796,965	31,231,941
Closing Balance		740,890,990	665,043,318
Details are shown in Schedule 8			
17.02 Paribarik Savings			
Opening Balance		65,021,271	35,583,519
Add: Received during the year		78,392,463	45,128,565
		143,413,734	80,712,084
Less: Returned during the year		35,185,545	15,690,813
Closing Balance		108,228,189	65,021,271
Details are shown in Schedule 9			
17.03 Special Savings			
Opening Balance		-	125,358,033
Less: Transferred to Member Savings		-	125,358,033
Closing Balance		-	-
17.04 Savings Account			
Opening Balance		-	3,520,485
Less: Transferred to Member Savings		-	3,520,485
Closing Balance		-	-



Amount in TK.	
2017-2018	2016-2017

18.00 Staff Welfare Fund- Organization

Opening Balance	3,556,320	3,172,103
Add: Contribution by Organization during the year	339,401	504,799
: Interest earned during the year	211,219	210,461
	4,106,940	3,887,363
Less: Donation	72,000	331,043
Closing Balance	<u>4,034,940</u>	<u>3,556,320</u>

19.00 Gratuity Fund

Opening Balance	35,457,256	26,681,574
Add: Contribution by Organization during the year	8,875,825	7,680,836
: Interest earned during the year	44,333,081	34,362,410
	2,349,495	2,101,313
	46,682,576	36,463,723
Less: Returned during the year	683,044	1,006,467
Closing Balance	<u>45,999,532</u>	<u>35,457,256</u>

20.00 Loan loss provision

Opening Balance	86,442,340	73,698,836
Add : Addition during the year	28,082,433	12,982,588
	114,524,773	86,681,424
Less: Adjustment with capital Fund	-	239,084
Write off loan	20,739,497	-
Closing Balance	<u>93,785,276</u>	<u>86,442,340</u>

Details are shown in Schedule 10

21.00 Other Liabilities

21.01 Education Scholarship Fund	19,330,820	17,910,110
21.02 Health Programme	7,977,039	6,913,847
21.03 Centre Fund	2,611,286	2,189,141
21.04 Emergency Fund	63,147,346	70,480,122
21.05 Risk Insurance Fund	80,571,700	65,397,624
21.06 Micro Insurance (Loan) Fund	46,071,120	38,019,813
21.07 Hospital Cash benefit	14,550	14,550
21.08 Member Welfare Fund	8,333,773	4,912,776
21.09 Paramedic Service Fund	14,359,290	10,899,726
21.10 Co-variant Risk Fund	2,690,043	1,940,291
21.11 Livestock Fund	5,433,077	5,170,009
21.12 Others current liabilities	(1,384,281)	7,697,148
21.13 Loan from Staff Welfare Fund - Staff	-	5,140,545
21.14 Loan from Provident Fund- (Staff	-	32,248,508
21.15 Loan from Provident Fund- Organization	-	31,087,235
21.16 Loan from Staff Security Deposit	15,750	7,597,900
Closing Balance	<u>249,171,513</u>	<u>307,619,345</u>



21.01 Education Scholarship Fund

Opening Balance
Add : Received during the year
: Interest

Less: Grant disbursed during the year
Closing Balance

Amount in TK.	
2017-2018	2016-2017
17,910,110	17,553,187
819,312	-
1,189,098	1,199,698
19,918,520	18,752,885
587,700	842,775
19,330,820	17,910,110

21.02 Health Programme

Opening Balance
Add: Received during the year

Add: Interest
Closing Balance

6,913,847	6,584,616
700,000	-
7,613,847	6,584,616
363,192	329,231
7,977,039	6,913,847

21.03 Centre Fund

Opening Balance
Add: Received during the year

Less: Returned during the year

Add: Interest
Closing Balance
Details are shown in Schedule 11

2,189,141	1,792,788
384,633	339,325
2,573,774	2,132,113
102,396	58,899
2,471,378	2,073,214
139,908	115,927
2,611,286	2,189,141

21.04 Emergency Fund

Opening Balance
Less: Grant disbursed during the year

Add: Interest during the year
Closing Balance

70,480,122	81,604,770
10,591,983	14,832,953
59,888,139	66,771,817
3,259,207	3,708,305
63,147,346	70,480,122

21.05 Risk Insurance Fund

Opening Balance
Add: Received during the year

Less: Returned during the year

Add: Interest
Closing Balance
Details are shown in Schedule 12

65,397,624	50,191,407
15,053,112	14,656,449
80,450,736	64,847,856
1,160,920	670,824
79,289,816	64,177,032
1,281,884	1,220,592
80,571,700	65,397,624



21.06 Micro Insurance (Loan) Fund

Opening Balance
 Add: Received during the year
 Less: Returned during the year
 : Transferred to Co-variant Fund
 Closing Balance
 Details are shown in Schedule 13

Amount in TK.	
2017-2018	2016-2017
38,019,813	24,935,693
22,297,416	24,100,523
60,317,229	49,036,216
13,496,357	10,198,586
749,752	817,817
46,071,120	38,019,813

21.07 Hospital Cash benefit

Opening Balance
 Closing Balance

14,550	14,550
14,550	14,550

21.08 Member Welfare Fund

Opening Balance
 Add: Received during the year
 Less: Returned during the year
 Closing Balance
 Details are shown in Schedule 14

4,912,776	3,051,227
8,232,991	5,806,579
13,145,767	8,857,806
4,811,994	3,945,030
8,333,773	4,912,776

21.09 Paramedic Service Fund

Opening Balance
 Add: Received during the year
 Less: Returned during the year
 Closing Balance
 Details are shown in Schedule 15

10,899,726	5,202,921
15,014,311	14,919,302
25,914,037	20,122,223
11,554,747	9,222,497
14,359,290	10,899,726

21.10 Co-variant Risk Fund

Opening Balance
 Add: Received during the year
 Closing Balance

1,940,291	1,122,474
749,752	817,817
2,690,043	1,940,291

21.11 Livestock Fund

Opening Balance
 Add: Received during the year
 Less: Returned during the year
 Add: Interest
 Closing Balance
 Details are shown in Schedule 16

5,170,009	4,917,155
13,669	38,992
5,183,678	4,956,147
9,213	30,000
5,174,465	4,926,147
258,612	243,862
5,433,077	5,170,009



Amount in TK.	
2017-2018	2016-2017

21.12 Others current liabilities

Opening Balance	7,697,148	8,739,101
Add: Increase during the year	37,364,022	11,190,904
	45,061,170	19,930,005
Less: decrease during the year	44,385,451	12,232,857
	675,719	-
Less: Transfer to RO Employee Fund	2,060,000	-
Closing Balance	(1,384,281)	7,697,148

Details are shown in Schedule 17

Breakup of the above balance is as follows:

Provision of Expenses	836,364	464,011
Provision for Tax	241,334	178,704
ICS Fund	8,726	22,454
Audit fee	28,000	28,000
M2W2 project	37,290	37,290
Electric byke maintenance Fund	145,482	48,363
Interest on paribaric Savings	12,793,133	8,638,374
Halda Program (PACE)	(5,076,486)	(1,482,700)
Solar home System	950,382	161,914
RO Employee Fund (Bohaddarhat)	-	2,100,609
PKSF (Betbungia and Rajarhat)	-	160,970
Others payable	2,059,684	872,666
Vat Payable	675	-
PKSF enrichment Programme	(17,290,653)	(8,592,136)
Donation LIFT Programme	661,282	3,096,968
Crisis Management Fund	2,687,523	1,232,586
IDF Family Support Fund	527,408	727,408
TDS From Employee	5,576	1,668
	(1,384,281)	7,697,148

21.13 Staff Welfare Fund - Staff

Opening Balance	5,140,545	4,198,883
Add: Received during the year	939,749	919,368
: Interest earned during the year	309,025	309,461
	6,389,319	5,427,712
Less: Returned during the year	301,058	287,167
Transferred to Loan from SWF	6,088,261	-
Closing Balance	-	5,140,545

21.14 Provident Fund- Organization

Opening Balance	32,248,508	22,754,261
Add: Contribution by Organization during the year	8,901,914	7,666,001
Interest earned during the year	2,177,860	1,859,997
	43,328,282	32,280,259
Less: Returned during the year	29,926,808	31,751
	13,401,474	32,248,508
Less: Transferred to Loan from PF	13,401,474	-
Closing Balance	-	32,248,508



21.15 Provident Fund- Staff

Opening Balance
 Add: Received during the year
 : Interest earned during the year
 Less: Returned during the year
 Less: Transferred to Loan from PF
 Closing Balance

Amount in TK.	
2017-2018	2016-2017
31,087,235	22,754,261
9,271,769	8,949,876
1,930,232	1,775,534
<u>42,289,236</u>	<u>33,479,671</u>
22,064,860	2,392,436
<u>20,224,376</u>	<u>31,087,235</u>
20,224,376	-
<u>-</u>	<u>31,087,235</u>

21.16 Staff Security Deposit

Opening Balance
 Add: Received during the year
 Add: Interest
 Less: Returned during the year
 Less: Transferred to Loan from Security deposit
 Closing Balance

7,597,900	6,613,570
46,100	1,071,076
335,780	363,890
<u>7,979,780</u>	<u>8,048,536</u>
1,971,389	450,636
<u>6,008,391</u>	<u>7,597,900</u>
5,992,641	-
<u>15,750</u>	<u>7,597,900</u>

22.00 Interest paid on Members' Savings

Members' Savings
 Paribaric Savings
 Total

34,796,965	31,231,941
6,921,587	4,657,117
<u>41,718,552</u>	<u>35,889,058</u>

23.00 Interest on Bank Loan

Housing Fund
 RO Employee Fund
 Bangladesh Krishi Bank
 Merkentile Bank Ltd
 UCBL Ltd
 Estern Bank Ltd
 Total

37,253	-
182,293	-
-	200,000
25,116,067	8,224,504
3,204,727	3,334,185
73,994	481,854
<u>28,614,334</u>	<u>12,240,543</u>

24.00 Interest on Internal Fund (Other Interest)

Interest on Provident Fund (Staff)
 Interest on Staff Welfare Fund-loan
 Interest on security Deposit
 Interest on Staff Welfare Fund
 Interest on gratuity Fund
 Interest on health Fund
 Education scholarship Fund
 Interest on provident Fund (IDF)
 Emergency Fund
 Livestock
 Risk insurance
 RO Employee Fund
 Crisis Management Fund
 Centre Fund
 Total



1,930,232	1,775,534
309,025	309,461
335,780	363,890
211,219	210,461
2,349,495	2,101,313
363,192	329,231
1,189,098	1,199,698
2,177,860	1,859,997
3,259,207	3,708,305
258,612	243,862
1,281,884	1,220,592
-	202,532
113,030	-
139,908	115,927
<u>13,918,542</u>	<u>13,640,803</u>



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